

2025
FISCAL YEAR
ANNUAL FINANCIAL REPORT
BOARD OF COUNTY ROAD COMMISSIONERS
Montcalm County
Michigan
Year Ended 2025

The financial report accurately reflects the Revenues and Expenditures of all road work and funds by systems, and conforms with the requirements of Act 51, Public Acts of 1951, as amended

ATTEST

Chief Financial Officer

Chairman

Date

Year Ended - 2025

Start: 10/01/2024 End: 09/30/2025

BALANCE SHEET**Assets****General Operating Fund**

1. Cash	\$12,700.00
2. Investments	3,922,223.83
3. Accounts Receivable :	
a. Michigan Transportation Fund	2,040,259.71
b. State Trunkline Maintenance	116,211.45
c. State Transportation Department - Other	75,179.09
d. Due on County Road Agreement	1,634,851.29
e. Due on Special Assesment	0.00
f. Sundry Accounts Receivable	201,721.98

Inventories/Pre-Paid Insurance/Other

4. Deferred Expense State Aid	0.00
5. Road Materials	820,049.90
6. Equipment Materials and Parts	371,332.53
7. Prepaid Insurance	0.00
8. Deferred Expense - Federal Aid	0.00
9. Other	141,898.54

10. TOTAL ASSETS**\$9,336,428.32**

Year Ended - 2025

Start: 10/01/2024 End: 09/30/2025

Liabilities and Fund Balances**Liabilities**

11. Accounts Payable	\$1,757,511.52
12. Notes Payable (Short Term)	0.00
13. Accrued Liability	184,221.37
14. Advances	418,975.00
15. Deferred Revenue - Special Assessment District	0.00
16. Deferred Revenue - EDF Forest Rd.(E)	0.00
17. Deferred Revenue	0.00
18. Other	85,599.58

Fund Balances

19. Primary Road Fund	4,344,007.56
20. Local Road Fund	0.00
21. County Road Commission Fund	2,546,113.29
22. Total Fund Balances	6,890,120.85

23. TOTAL LIABILITIES AND FUND BALANCES**\$9,336,428.32**

Year Ended - 2025

Start: 10/01/2024 End: 09/30/2025

CAPITAL ASSETS ACCOUNT GROUP

<u>Assets</u>	(A)	(B)
24. Land		\$318,776.00
25. Land Improvements	\$5,227,034.83	
25 a.Less: Accumulated Depreciation	0.00	5,227,034.83
26. Depletable Assets	0.00	
26 a.Less: Accumulated Depreciation	0.00	0.00
27. Buildings	6,403,119.32	
27 a.Less: Accumulated Depreciation	(1,862,297.12)	4,540,822.20
28. Equipment - Road	13,966,981.77	
28 a.Less: Accumulated Depreciation	(11,573,168.21)	2,393,813.56
29. Equipment - Shop	120,021.88	
29 a.Less: Accumulated Depreciation	(113,268.56)	6,753.32
30. Equipment - Engineers	110,767.02	
30 a.Less: Accumulated Depreciation	(67,847.06)	42,919.96
31. Equipment - Yard and Storage	377,383.49	
31 a.Less: Accumulated Depreciation	(362,793.92)	14,589.57
32. Equipment and Furniture - Office	137,913.03	
32 a.Less: Accumulated Depreciation	(134,934.53)	2,978.50
33. Infrastructure	91,315,077.13	
33 a.Less: Accumulated Depreciation	(34,665,161.51)	56,649,915.62
34. Vehicles	0.00	
34 a.Less: Accumulated Depreciation	0.00	0.00
35. Construction Work in Progress		27,817.00
	36. Total Assets	\$69,225,420.56
 <u>Equities</u>		
37. Plant and Equipment Equity		
	37 a.Primary	155,215.33
	37 b.Local	0.00
	37 c.Co. Road Comm.	7,193,254.78
	37 d.Infrastructure	61,876,950.45
	38. Total Equities	\$69,225,420.56
 <u>Long Term Debt</u>		
39. Bonds Payable (Act 51)		0.00
40. Notes Payable (Act 143)		0.00
41. Vested Vacation and Sick Leave Payable		232,338.00
42. Installment/Lease Purchase Payable		2,481,111.11
43. Other		0.00
	44. Total Liabilities	\$2,713,449.11
 <u>Fiduciary Fund</u>		
45. Deferred Compensation (Pension) Plan		\$0.00

Year Ended - 2025

Start: 10/01/2024 End: 09/30/2025

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
<u>Taxes</u>				
46. County Wide Millage	\$0.00	\$0.00	\$0.00	\$0.00
47. Other	0.00	0.00	0.00	0.00
48. Total Taxes	0.00	0.00	0.00	0.00
<u>Licenses and Permits</u>				
49. Specify	0.00	0.00	64,964.52	64,964.52
<u>Federal Sources</u>				
50. Surface Tran. Program (STP)	0.00	0.00	0.00	0.00
51. C Funds - Federal	0.00	0.00	0.00	0.00
52. D Funds - Federal	0.00	0.00	0.00	0.00
53. Bridge	0.00	1,214,020.61	0.00	1,214,020.61
54. High Priority	0.00	0.00	0.00	0.00
55. Other	0.00	0.00	0.00	0.00
56. Total Federal Sources	0.00	1,214,020.61	0.00	1,214,020.61
STATE SOURCES				
<u>Michigan Transportation Fund</u>				
57. Engineering	5,750.12	4,249.88		10,000.00
58. Snow Removal	306.47	221.93		528.40
59. Urban Road	119,298.62	56,221.28		175,519.90
60. Allocation	6,903,743.65	5,102,517.68		12,006,261.33
61. Total MTF	7,029,098.86	5,163,210.77		12,192,309.63
<u>Other</u>				
62. Local Bridge	0.00	0.00		0.00
63. Other	0.00	0.00	5,000.00	5,000.00
64. Total Other	0.00	0.00	5,000.00	5,000.00
<u>Economic Development Fund</u>				
65. Target Industries (A)	0.00	0.00		0.00
66. Urban Congestion (C)	0.00	0.00		0.00
67. Rural Primary (D)	0.00	0.00		0.00
68. Forest Road (E)	0.00	0.00		0.00
69. Urban Area (F)	0.00	0.00		0.00
70. Other	0.00	0.00		0.00
71. Total EDF	0.00	0.00		0.00
72. Total State Sources	\$7,029,098.86	\$5,163,210.77	\$5,000.00	\$12,197,309.63

Year Ended - 2025

Start: 10/01/2024 End: 09/30/2025

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Contributions From Local Units				
73. City and Village	\$0.00	\$0.00	\$399,117.04	\$399,117.04
74. Township Contr.	0.00	3,747,175.22	0.00	3,747,175.22
75. Other	880,000.00	1,946,288.82	0.00	2,826,288.82
76. Total Contributions	880,000.00	5,693,464.04	399,117.04	6,972,581.08
Charges for Service				
77. Trunkline Maintenance	0.00		2,205,542.84	2,205,542.84
78. Trunkline Non-maintenance	0.00		253,971.79	253,971.79
79. Salvage Sales	0.00	0.00	11,648.22	11,648.22
80. Other	0.00	0.00	56,618.04	56,618.04
81. Total Charges	0.00	0.00	2,527,780.89	2,527,780.89
Interest and Rents				
82. Interest Earned	131,998.09	0.00	53,914.71	185,912.80
83. Property Rentals	0.00	0.00	0.00	0.00
84. Total Interest/Rents	131,998.09	0.00	53,914.71	185,912.80
Other				
85. Special Assessments	0.00	0.00	0.00	0.00
86. Land and Bldg. Sales	0.00	0.00	0.00	0.00
87. Sundry Refunds	0.00	0.00	3,553.57	3,553.57
88. Gain (Loss) Equip. Disp.	1,338.95	0.00	52,681.23	54,020.18
89. Contributions from Private Sources	0.00	0.00	0.00	0.00
90. Other	0.00	0.00	4,017.24	4,017.24
91. Total Other	1,338.95	0.00	60,252.04	61,590.99
Other Financing Sources				
92. County Appropriation	0.00	0.00	0.00	0.00
93. Bond Proceeds	0.00	0.00	0.00	0.00
94. Note Proceeds	0.00	0.00	0.00	0.00
95. Inst. Purch./Leases	0.00	0.00	0.00	0.00
96. Total Other Fin. Sources	0.00	0.00	0.00	0.00
97. TOTAL REVENUE AND OTHER FINANCING SOURCES	\$8,042,435.90	\$12,070,695.42	\$3,111,029.20	\$23,224,160.52

Year Ended - 2025

Start: 10/01/2024 End: 09/30/2025

STATEMENT OF EXPENDITURES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Construction/Capacity Improvement				
98. Roads	\$0.00	\$0.00		\$0.00
99. Structures	0.00	0.00		0.00
100. Roadside Parks	0.00	0.00		0.00
101. Special Assessments	0.00	0.00		0.00
102. Other	0.00	0.00		0.00
103. Total Construction/Cap. Imp.	0.00	0.00		0.00
Preservation - Structural Improvements				
104. Roads	2,451,935.24	4,209,084.43		6,661,019.67
105. Structures	0.00	1,426,089.33		1,426,089.33
106. Safety Projects	0.00	0.00		0.00
107. Roadside Parks	0.00	0.00		0.00
108. Special Assessments	0.00	0.00		0.00
109. Other	0.00	0.00		0.00
110. Total Preservation - Struct. Imp.	2,451,935.24	5,635,173.76		8,087,109.00
Maintenance				
111. Roads	2,902,284.93	6,636,345.81		9,538,630.74
112. Structures	464.52	0.00		464.52
113. Roadside Parks	0.00	0.00		0.00
114. Winter Maintenance	787,548.18	988,641.77		1,776,189.95
115. Traffic Control	152,328.80	144,966.35		297,295.15
116. Total Maintenance	3,842,626.43	7,769,953.93		11,612,580.36
117. Total Construction, Preservation And Maintenance	6,294,561.67	13,405,127.69		19,699,689.36
Other				
118. Trunkline Maintenance	0.00		1,863,477.79	1,863,477.79
119. Trunkline Non-maintenance	0.00		253,941.79	253,941.79
120. Administrative Expense	103,596.72	220,623.36		324,220.08
121. Equipment - Net	(173,465.99)	(425,645.93)	(112,688.52)	(711,800.44)
122. Capital Outlay - Net	(39,037.96)	0.00	(438,702.39)	(477,740.35)
123. Debt Principal Payment	401,111.11	0.00	170,000.00	571,111.11
124. Interest Expense	19,173.12	0.00	68,201.25	87,374.37
125. Drain Assessment	0.00	0.00	0.00	0.00
126. Other	0.00	0.00	427,143.20	427,143.20
127. Total Other	311,377.00	(205,022.57)	2,231,373.12	2,337,727.55
128. Total Expenditures	\$6,605,938.67	\$13,200,105.12	\$2,231,373.12	\$22,037,416.91

Year Ended - 2025

Start: 10/01/2024 End: 09/30/2025

STATEMENT OF CHANGES IN FUND BALANCES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
129. Total Revenues And Other Financing Sources	\$8,042,435.90	\$12,070,695.42	\$3,111,029.20	\$23,224,160.52
130. Total Expenditures	6,605,938.67	13,200,105.12	2,231,373.12	22,037,416.91
131. Excess of Revenues Over (Under) Expenditures	1,436,497.23	(1,129,409.70)	879,656.08	1,186,743.61
132. Optional Transfers				
132 a. Primary to Local (50%)	(1,129,409.70)	1,129,409.70		0.00
132 b. Local to Primary (15%)	0.00	0.00		0.00
133. Emergency Transfers (Local to Primary)	0.00	0.00		0.00
134. Total Optional Transfers	(1,129,409.70)	1,129,409.70		0.00
135. Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	307,087.53	0.00	879,656.08	1,186,743.61
136. Beginning Fund	4,036,920.03	0.00	1,666,457.21	5,703,377.24
137. Adjustment	0.00	0.00	0.00	0.00
138. Beginning Fund Balance Restated	4,036,920.03	0.00	1,666,457.21	5,703,377.24
139. Interfund Transfer(County to Primary and/or Local)	0.00	0.00	0.00	0.00
140. Ending Fund Balance	\$4,344,007.56	\$0.00	\$2,546,113.29	\$6,890,120.85

Year Ended - 2025

Start: 10/01/2024 End: 09/30/2025

EQUIPMENT EXPENSE

Direct Equipment Expense

141. Labor and Fringe Benefits	\$596,553.42	
142. Depreciation	<u>1,357,372.30</u>	
143. Other	<u>765,431.26</u>	
144. Total Direct		<u>2,719,356.98</u>

145. Indirect Equipment Expense		<u>909,785.52</u>
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Operating Equipment Expense

146. Labor and Fringe Benefits	0.00	
147. Operating Expenses	<u>513,745.95</u>	
148. Total Operating		<u>\$513,745.95</u>

149. TOTAL EQUIPMENT EXPENSE \$4,142,888.45

Equipment Rental Credits:

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
150. Construction/Capacity Improvement	0.00	0.00		0.00
151. Preservation - Structural Improvement	<u>205,610.38</u>	<u>382,200.01</u>		<u>587,810.39</u>
152. Maintenance	<u>977,478.83</u>	<u>2,520,830.71</u>		<u>3,498,309.54</u>
153. Inventory Operations	<u>0.00</u>	<u>0.00</u>	0.00	0.00
154. MDOT	<u>0.00</u>		<u>546,414.19</u>	<u>546,414.19</u>
155. Other Reimbursable Charges	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
156. All Other Charges	<u>0.00</u>	<u>0.00</u>	<u>222,154.77</u>	<u>222,154.77</u>
157. Total Equipment Rental Credits	<u>1,183,089.21</u>	<u>2,903,030.72</u>	<u>768,568.96</u>	<u>4,854,688.89</u>
	(A)	(B)	(C)	(D)
158. (Gain) or Loss on Usage of Equipment				<u>(711,800.44)</u>

PRORATION OF EQUIPMENT USAGE GAIN OR LOSS

(Net Equipment Expense)

159. Equipment Rental Credits	<u>\$1,183,089.21</u>	<u>\$2,903,030.72</u>	<u>\$768,568.96</u>	<u>\$4,854,688.89</u>
	(A)	(B)	(C)	(D)
160. Percent of Total	24.37 %	59.80 %	15.83 %	100.00 %
161. Prorated Total Equipment Expense	<u>1,009,623.22</u>	<u>2,477,384.79</u>	<u>655,880.44</u>	<u>4,142,888.45</u>
162. Prorated Gain/Loss On Usage (Net Equipment Expense)	<u>(173,465.99)</u>	<u>(425,645.93)</u>	<u>(112,688.52)</u>	<u>(711,800.44)</u>

Year Ended - 2025

Start: 10/01/2024 End: 09/30/2025

DISTRIBUTIVE EXPENSE - FRINGE BENEFITS

	Total Labor Charge	Distributive Calc.
163. Primary Construction/Cap. Imp.	\$0.00	\$0.00
164. Primary Preservation - Struct. Imp.	82,249.48	110,255.04
165. Primary Maintenance	434,208.34	582,054.23
166. Local Construction/Cap. Imp.	0.00	0.00
167. Local Preservation - Struct. Imp.	161,167.31	216,044.02
168. Local Maintenance	1,110,213.65	1,488,236.15
169. Inventory	0.00	0.00
170. Equipment Expense - Direct	362,765.31	486,285.18
171. Equipment Expense - Indirect	176,218.77	236,220.43
172. Equipment Expense - Operating	0.00	0.00
173. Administration	249,074.81	333,883.61
174. State Trunkline Maintenance	337,564.11	
175. Sundry Account Rec.	0.00	
176. Capital Outlay	0.00	0.00
177. Other	966,355.68	0.00
178. Total Payroll	\$3,879,817.46	
179. Less Applicable Payroll	(1,303,919.79)	
180. Total Applicable Labor Cost	\$2,575,897.67	Total Distributive \$3,452,978.66

	709-714 Vacation Holiday Sick Leave Longevity	719 Workers Comp. Insurance	715 - 718 Soc. Sec. Retirement	716 Health Insurance	717 Life and Disability Insurance	720 - 725 Other	Distributive Total Calc.
181. Total Fringe Benefits	\$477,561.84	\$151,751.04	\$1,870,427.48	\$1,246,770.07	\$53,091.78	\$77,345.75	\$3,876,947.96
182. Less: Benefits Recovered	(51,455.10)	(11,660.43)	(196,085.66)	(126,533.15)	(1,711.76)	(7,970.00)	(395,416.10)
183. Less: Refunds	0.00	(28,553.21)	0.00	0.00	0.00	0.00	(28,553.21)
184. Benefits to be Distributed	426,106.74	111,537.40	1,674,341.82	1,120,236.92	51,380.02	69,375.75	3,452,978.65
185. Applicable Labor Cost	2,575,897.67	2,575,897.67	2,575,897.67	2,575,897.67	2,575,897.67	2,575,897.67	
186. Factor	0.165421	0.043300	0.650003	0.434892	0.019946	0.026933	1.340495

Year Ended - 2025

Start: 10/01/2024 End: 09/30/2025

DISTRIBUTIVE EXPENSE - OVERHEAD
Account No. 705 - 957

	Cost of Operations	Distributed Total
187. Primary Construction/Cap. Imp.	\$0.00	\$0.00
188. Primary Preservation - Struct Imp.	2,218,147.13	2,763,312.56
189. Primary Maintenance	3,088,564.95	172,007.35
190. Local Construction/Cap. Imp.	0.00	0.00
191. Local Preservation - Struct. Imp.	5,133,250.52	285,879.32
192. Local Maintenance	5,950,334.06	331,384.07
193. Other	0.00	0.00
194. TOTAL	\$16,390,296.66	\$3,552,583.30

	790 Small Road Tools	791 Inventory Adjustment	882 Liability	716 Health Insurance	Other	Total
195. Expenses Distributed	36,447.94	(64.03)	46,407.32	550,298.75	279,713.09	\$912,803.07
196. Applicable Operation Cost	16,390,296.66	16,390,296.66	16,390,296.66	16,390,296.66	16,390,296.66	
197. Factor	0.002224	(0.000004)	0.002831	0.033575	0.017066	\$0.055692

Year Ended - 2025

Start: 10/01/2024 End: 09/30/2025

ANALYSIS OF CONSTRUCTION AND MAINTENANCE

Optional for noncontract counties

	Performed by County		Performed by Contractor		Totals	
	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>
198. Constr/Cap. Imp.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
199. Preser - Struct. Imp.	647,258.48	1,174,611.48	1,804,676.76	4,460,562.28	2,451,935.24	5,635,173.76
200. Special Assessment	0.00	0.00	0.00	0.00	0.00	0.00
201. Maintenance	3,592,176.83	7,041,964.27	250,449.60	727,989.66	3,842,626.43	7,769,953.93
202. Total	<u>\$4,239,435.31</u>	<u>\$8,216,575.75</u>	<u>\$2,055,126.36</u>	<u>\$5,188,551.94</u>	<u>\$6,294,561.67</u>	<u>\$13,405,127.69</u>

Year Ended - 2025

Start: 10/01/2024 End: 09/30/2025

ANALYSIS OF ACCOUNTS RECEIVABLE

Optional for noncontract counties

	Trunkline Maintenance	MDOT Other
203. Labor	\$337,564.11	\$19,176.11
204. Fringe Benefits	368,824.95	21,297.65
205. Equipment Rental	527,384.83	19,029.36
206. Materials	478,423.67	174,542.26
207. Handling Charges	0.00	0.00
208. Overhead	151,280.23	19,896.41
209. Other	0.00	0.00
210. Total Charges for Current Year	\$1,863,477.79	\$253,941.79
211. Beginning Balance	116,454.47	75,096.98
212. Sub-Total	1,979,932.26	329,038.77
213. Less Credits	(1,863,720.81)	(253,859.68)
214. Ending Balance	\$116,211.45	\$75,179.09

Year Ended - 2025

Start: 10/01/2024 End: 09/30/2025

SCHEDULE OF CAPITAL OUTLAY

215. Land and Improvements (971 - 974)	\$14,329.62
216. Buildings (975)	33,459.00
217. Equipment Road (976, 981)	1,046,315.56
218. Equipment Shop (977)	0.00
219. Equipment Engineers (978)	3,143.24
220. Equipment - Yard and Storage (979)	0.00
221. Equipment Office (980)	0.00
222. Depletable Assets (987)	0.00
223. Total Capital Outlay:	<u>\$1,097,247.42</u>

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
224. Total Capital Outlay:	0.00	0.00	1,097,247.42	1,097,247.42
225. Less: Equipment Retirements 689	(1,867.21)	0.00	(73,465.61)	(75,332.82)
226. Sub-total	(1,867.21)	0.00	1,023,781.81	1,021,914.60
227. Less: Depreciation and Depletion 968	(37,170.75)	0.00	(1,462,484.20)	(1,499,654.95)
228. Net Capital Outlay Expenditure	<u>\$(39,037.96)</u>	<u>\$0.00</u>	<u>\$(438,702.39)</u>	<u>\$(477,740.35)</u>

DISTRIBUTION OF GAIN OR LOSS ON DISPOSAL OF ASSETS

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
229. Beginning Capital Asset Balance				
Prior Year's Report (Pg. 3)	194,000.41	0.00	7,632,953.25	7,826,953.66
230. Percentage of Total	2.48 %	0.00 %	97.52 %	100.00 %
231. Gain or (loss) on disposal of assets 693	<u>1,338.95</u>	<u>0.00</u>	<u>52,681.23</u>	<u>54,020.18</u>

Year Ended - 2025

Start: 10/01/2024 End: 09/30/2025

PRESERVATION EXPENDITURES - 90% OF MTF RETURNS

(For Compliance with Section 12(16) of Act 51)

	Primary Road Fund	Local Road Fund	Total
232. Michigan Transportation Fund (MTF) Returns			<u>\$12,192,309.63</u>
<u>DEDUCTIONS</u>			
233. Administrative Expense (from Page 6 Expenditures)			<u>324,220.08</u>
234. Total Capital Outlay (from Page 13)			<u>1,097,247.42</u>
235. Debt Principal Payment (from Page 6 Expenditures)			<u>571,111.11</u>
236. Interest Expense (from Page 6 Expenditures)			<u>87,374.37</u>
236 a. Total Deductions			<u>2,079,952.98</u>
236 b. Adjusted MTF Returns			<u>10,112,356.65</u>
237. Preser - Struct Imp (from Page 6 Expenditures)	<u>\$2,451,935.24</u>	<u>\$5,635,173.76</u>	<u>8,087,109.00</u>
238. Routine Maintenance (from Page 6 Expenditures)	<u>3,842,626.43</u>	<u>7,769,953.93</u>	<u>11,612,580.36</u>
239. Less Federal Aid for Preser - Struct Imp	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
240. TOTAL RD EXPENSE (Excluding Fed Aid)	<u>6,294,561.67</u>	<u>13,405,127.69</u>	<u>19,699,689.36</u>
241. 90% of Adjusted MTF Returns			<u>9,101,120.99</u>

Year Ended - 2025

Start: 10/01/2024 End: 09/30/2025

**TEN YEARS OF QUALIFIED EXPENDITURES
FOR NON MOTORIZED IMPROVEMENTS**
(for Compliance with Section 10K of Act 51)

Fiscal Year	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Expenditures (\$)	<u>0.00</u>	<u>360,330.46</u>	<u>184,209.03</u>	<u>73,288.00</u>	<u>68,288.00</u>
Fiscal Year	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Expenditures (\$)	<u>299,250.00</u>	<u>547,940.00</u>	<u>589,670.00</u>	<u>530,550.00</u>	<u>733,954.00</u>
242. TOTAL					<u>\$3,387,479.49</u>

Total must equal or exceed 1% of your Fiscal Year MTF returns multiplied by 10

$$\underline{2,192,309.63} \times .10 = \underline{1,219,230.96}$$

Year Ended - 2025

Start: 10/01/2024 End: 09/30/2025

INDIRECT EQUIPMENT AND STORAGE EXPENSE
Activity 511

Account Number	Account Name	Amount Recorded
707	Wages - Shop and Garage	\$176,218.77
712-724	Fringe Benefits - Shop Employees	236,220.39
721	Drug Testing	3,163.62
728	Office Supplies - Shop	0.00
731	Janitor Supplies - Shop	2,530.95
733	Welding Supplies	4,028.98
734	Safety Supplies - Shop	0.00
736	Tire Shop Supplies	0.00
737	Shop Supplies	13,858.72
791	Equipment Material/Parts Inventory Adjustment	349.39
801	Contractual Services - Shop	33,052.06
805	Health Services	885.81
806	Laundry Services	12,222.68
807	Data Processing - Shop	0.00
810	Education Expense - Shop	0.00
850-859	Communications - Shop	12,994.50
861	Travel and Mileage - Shop Employees	0.00
862	Freight Costs	0.00
875	Insurance - Shop Buildings	0.00
876	Insurance - Boiler and Machine	0.00
878	Insurance - Fleet	61,041.60
883	Insurance - Underground Tank	0.00
921-923	Utilities - Shop and Storage Buildings	74,988.40
931	Buildings Repairs and Maintenance	45,213.61
932	Yard and Storage Repairs and Maintenance	7,517.83
933	Shop Equipment Repairs and Maintenance	0.00
934	Office Equipment Repairs and Maintenance	0.00
941	Equipment Rental - Shop Pickup/Wrecker	4,920.34
944-947	Underground Storage Tank Expense	0.00
956	Safety Expense - Shop	13,640.96
968	Depreciation - Shop Building	137,384.69
968	Depreciation - Storage Building	0.00
968	Depreciation - Shop Equipment	0.00
968	Depreciation - Stockroom Expense	0.00
707	Other:	69,552.22
	243. TOTAL	\$909,785.52

Year Ended - 2025

Start: 10/01/2024 End: 09/30/2025

ADMINISTRATIVE EXPENSE SCHEDULE AND ALLOCATION

(for Compliance with Section 14(4) of Act 51)

Account Number	Account Name	Amount Recorded
703-708	Salaries and Wages	\$249,074.81
709-714	Administrative Leave	0.00
724	Fringe Benefits	333,883.54
727	Postage	146.00
728	Office Supplies	9,347.72
730	Dues and Subscriptions	26,112.45
801	Contractual Services	9,021.67
803	Legal Services	15,850.89
804	Auditing and Accounting Services	8,100.00
807	Data Processing	21,963.96
810	Education	0.00
850-853	Communications	3,879.34
861	Travel and Mileage	9,376.38
862	Freight	0.00
873	Public Relations	0.00
874	Advertising	1,124.87
875	Insurance - Building and Contents	7,570.08
876	Insurance - Boiler and Machinery	0.00
877	Insurance - Bonds	0.00
880	Insurance - Umbrella	0.00
881	Insurance - Errors and Omissions	40,431.32
882	Insurance - General Liability	0.00
920-923	Utilities	7,963.27
931	Building Repair/Maintenance	21,180.93
934	Office Equipment Repair/Maintenance	3,154.64
942	Building Rental	0.00
955-956	Miscellaneous	3,321.23
966-967	Overhead	0.00
968	Depreciation - Buildings	0.00
968	Depreciation - Engineering Equipment	0.00
968	Depreciation - Office Equipment and Furniture	1,149.61
	Other:	14,166.07
	244. TOTAL	\$786,818.78
Less: Credits to Administrative Expense		
646	Handling Charges on Materials Sold	0.00
629	Overhead - State Trunkline Maintenance	(145,986.73)
691	Purchase Discounts	(8,851.57)
	Other:	(307,760.40)
	Total Credits to Administrative Expense	\$(462,598.70)
	245. Net Administrative Expense	\$324,220.08

Year Ended - 2025

Start: 10/01/2024 End: 09/30/2025

Forest Road Report

This information is required by Act 231, P.A. of 1987, as amended.

Road Name

Location

Amount Spent (\$)

Project Type

246. Total

Year Ended - 2025

Start: 10/01/2024 End: 09/30/2025

**CONSTRUCTION / CAPACITY IMPROVEMENTS / STRUCTURAL IMPROVEMENTS
Summary**

CONSTRUCTION / CAPACITY IMPROVEMENTS

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
ROADS				
247. New Construction, New Location	0.00 mi.	x \$0.00	0.00 mi.	\$0.00
248. Widening	0.00 mi.	0.00	0.00 mi.	0.00
BRIDGES				
249. New Location	0.00 ea.	0.00	0.00 ea.	0.00
250. TOTAL CONSTRUCTION/CAPACITY IMP		\$0.00		\$0.00

PRESERVATION - STRUCTURAL IMPROVEMENTS

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
ROADS				
251. Reconstruction	0.00 mi.	x \$0.00	0.00 mi.	\$0.00
252. Resurfacing	17.53 mi.	2,220,284.19	19.43 mi.	2,934,781.03
253. Gravel Surfacing	6.91 mi.	231,651.05	33.77 mi.	1,274,303.40
254. Paving Gravel Roads	0.00 mi.	0.00	0.00 mi.	0.00
SAFETY PROJECTS				
255. Intersection Improvements	0.00 ea.	0.00	0.00 ea.	0.00
256. Railroad Crossing Improvements	0.00 ea.	0.00	0.00 ea.	0.00
257. Other	0.00 ea.	0.00	0.00 ea.	0.00
MISCELLANEOUS				
258. Roadside Parks	0.00 ea.	0.00	0.00 ea.	0.00
259. Other	0.00 ea.	0.00	0.00 ea.	0.00
260. Subtotals		2,451,935.24		4,209,084.43
BRIDGES				
261. Replacement	0.00 ea.	0.00	1.00 ea.	1,426,089.33
262. Recondition or Repair	0.00 ea.	0.00	0.00 ea.	0.00
263. Replace with Culvert	0.00 ea.	0.00	0.00 ea.	0.00
264. Bridge Subtotals		0.00		1,426,089.33
265. TOTAL PRESERVATION - STRUCT IMP		\$2,451,935.24		\$5,635,173.76

*All Units are to be reported in the Fiscal Year that the project is opened for use.

Year Ended - 2025

Start: 10/01/2024 End: 09/30/2025

SCHEDULE OF TOWNSHIP MILEAGE AND POPULATION

Township	Local Roads			Primary Roads				
	Total Local (mi)	Local Urban (mi)	Funds Received (\$)	Total Primary (mi)	Primary Urban (mi)	Funds Received (\$)	Population Outside Municipalities	Funds Received (\$)
Belvidere	58.75	0.00	204,567.50	20.50	0.00	64,677.50	2,135	50,834.35
Bloomer	45.80	0.00	159,475.60	22.60	0.00	71,303.00	6,352	151,241.12
Bushnell	53.15	0.00	185,068.31	8.00	0.00	25,240.00	1,498	35,667.38
Cato	62.00	0.00	215,884.00	12.58	0.00	39,689.90	1,874	44,619.94
Crystal	58.75	0.00	204,567.50	25.90	0.00	81,714.50	2,619	62,358.39
Day	46.55	0.00	162,087.10	23.50	0.00	74,142.50	952	22,667.12
Douglass	55.18	0.00	192,136.76	24.90	0.00	78,559.50	2,239	53,310.59
Eureka	42.72	17.00	197,609.04	12.37	3.37	97,139.63	4,211	100,263.91
Evergreen	52.55	0.00	182,979.10	18.25	0.00	57,578.75	2,458	58,524.98
Fairplain	57.15	0.00	198,996.31	18.25	0.00	57,578.75	1,800	42,858.00
Ferris	57.60	0.00	200,563.19	15.00	0.00	47,325.00	1,331	31,691.11
Home	48.95	0.00	170,443.90	18.00	0.00	56,790.00	1,506	35,857.86
Maple Valley	54.22	0.00	188,794.04	22.80	0.00	71,934.00	1,908	45,429.48
Montcalm	51.70	0.50	181,456.40	15.70	3.50	109,887.50	3,394	80,811.14
Pierson	45.52	0.00	158,500.64	26.54	0.00	83,733.70	3,134	74,620.54
Pine	42.80	0.00	149,029.60	22.90	0.00	72,249.50	1,870	44,524.70
Reynolds	49.65	0.00	172,881.31	15.51	0.00	48,934.05	3,596	85,620.76
Richland	51.10	0.00	177,930.19	18.70	0.00	58,998.50	2,646	63,001.26
Sidney	53.40	0.00	185,938.81	19.30	0.00	60,891.50	2,349	55,929.69
Winfield	53.55	0.00	186,461.10	13.50	0.00	42,592.50	2,279	54,262.99
266. Totals	1,041.09	17.50	\$3,675,370.40	374.80	6.87	\$1,300,960.28	50,151	\$1,194,095.31

Local Road Rate Per Mile	3482	Primary Road Rate Per Mile	3155
Local Urban Road Rate Per Mile	2874	Primary Urban Road Rate Per Mile	17244
Population Rate Per Capita	23.81		

Year Ended - 2025

Start: 10/01/2024 End: 09/30/2025

SCHEDULE OF TOWNSHIP EXPENDITURES AND CONTRIBUTIONS
Expenditures

Township	Construction/ Capacity Improvement (\$)	Preservation - Struct Improvement (\$)	Total (\$)	Township Contributions* (\$)
Belvidere	0.00	454,990.34	454,990.34	499,377.83
Bloomer	0.00	326,890.86	326,890.86	204,000.79
Bushnell	0.00	301,010.54	301,010.54	166,870.56
Cato	0.00	91,267.72	91,267.72	120,521.54
Crystal	0.00	231,886.76	231,886.76	136,396.00
Day	0.00	79,684.21	79,684.21	122,068.44
Douglass	0.00	170,103.42	170,103.42	139,002.40
Eureka	0.00	296,602.51	296,602.51	261,893.03
Evergreen	0.00	152,169.73	152,169.73	179,367.90
Fairplain	0.00	298,972.51	298,972.51	176,916.38
Ferris	0.00	242,374.47	242,374.47	122,081.15
Home	0.00	385,421.78	385,421.78	243,973.03
Maple Valley	0.00	460,606.83	460,606.83	412,445.32
Montcalm	0.00	97,582.29	97,582.29	158,853.34
Pierson	0.00	196,941.90	196,941.90	157,108.22
Pine	0.00	44,430.39	44,430.39	118,759.33
Reynolds	0.00	63,262.81	63,262.81	91,403.44
Richland	0.00	0.00	0.00	198,832.88
Sidney	0.00	64,388.26	64,388.26	117,299.95
Winfield	0.00	250,497.10	250,497.10	120,003.69
267. Totals	\$0.00	\$4,209,084.43	\$4,209,084.43	\$3,747,175.22

*The Township Contributions Totals and the Funds expended for Construction and Preservation amount may not balance. The Township Contributions list all funds contributed by each township and will balance back to the amount reported on the Statement of Revenues, Line 74, Township Contributions.

The total funds expended are for Construction and Preservation only. They do not contain funds expended for Routine Preventative Maintenance.

Year Ended - 2025

Start: 10/01/2024 End: 09/30/2025

ASSET MANAGEMENT
Projects Completed During the County Fiscal Year

Work Type: Add 3" & Regrade

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
25027	0.00	09/26/2025	Gravel

Work Type: Chip Seal & 1 3/4" Overlay

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
25013	0.00	09/01/2025	Asphalt
25015	0.00	09/30/2025	Asphalt
24012	0.00	09/30/2025	Asphalt

Work Type: Gravel Resurface Limestone 4"

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
24014	0.00	09/30/2025	Gravel

Work Type: Overlay - 1 3/4" Thick

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
25017	0.00	09/30/2025	Asphalt
25018	0.00	09/30/2025	Asphalt
24173	0.00	09/30/2025	Asphalt

Work Type: Overlay - 3" Thick

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
25024	0.00	09/30/2025	Asphalt

Year Ended - 2025

Start: 10/01/2024 End: 09/30/2025

Work Type: Seal Coat Slag

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
25001	0.00	09/30/2025	Asphalt
25002	0.00	09/30/2025	Asphalt
25003	0.00	09/30/2025	Asphalt
25005	0.00	09/30/2025	Asphalt
25010	0.00	09/30/2025	Asphalt
25012	0.00	09/30/2025	Asphalt
25021	0.00	09/30/2025	Asphalt

Work Type: Seal Coat Trap

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
25008	0.00	09/30/2025	Asphalt
25009	0.00	09/01/2025	Asphalt
25011	0.00	09/30/2025	Asphalt
25019	0.00	09/30/2025	Asphalt
25022	0.00	09/30/2025	Asphalt
25023	0.00	09/30/2025	Asphalt