

2024
FISCAL YEAR
ANNUAL FINANCIAL REPORT
BOARD OF COUNTY ROAD COMMISSIONERS
Montcalm County
Michigan
Year Ended 2024

The financial report accurately reflects the Revenues and Expenditures of all road work and funds by systems, and conforms with the requirements of Act 51, Public Acts of 1951, as amended

ATTEST

Chief Financial Officer

Chairman

Date

Year Ended - 2024

Start: 10/01/2023 End: 09/30/2024

BALANCE SHEET**Assets****General Operating Fund**

1. Cash	\$12,700.00
2. Investments	2,935,444.41
3. Accounts Receivable :	
a. Michigan Transportation Fund	1,940,567.52
b. State Trunkline Maintenance	116,454.47
c. State Transportation Department - Other	75,066.98
d. Due on County Road Agreement	894,410.41
e. Due on Special Assesment	0.00
f. Sundry Accounts Receivable	375,112.33

Inventories/Pre-Paid Insurance/Other

4. Deferred Expense State Aid	0.00
5. Road Materials	758,926.42
6. Equipment Materials and Parts	306,946.40
7. Prepaid Insurance	0.00
8. Deferred Expense - Federal Aid	0.00
9. Other	168,537.26

10. TOTAL ASSETS**\$7,584,166.20**

Year Ended - 2024

Start: 10/01/2023 End: 09/30/2024

Liabilities and Fund Balances**Liabilities**

11. Accounts Payable	\$1,199,526.06
12. Notes Payable (Short Term)	0.00
13. Accrued Liability	161,930.73
14. Advances	387,569.00
15. Deferred Revenue - Special Assessment District	0.00
16. Deferred Revenue - EDF Forest Rd.(E)	0.00
17. Deferred Revenue	0.00
18. Other	131,763.17

Fund Balances

19. Primary Road Fund	4,073,214.69
20. Local Road Fund	0.00
21. County Road Commission Fund	1,630,162.55
22. Total Fund Balances	5,703,377.24

23. TOTAL LIABILITIES AND FUND BALANCES**\$7,584,166.20**

Year Ended - 2024

Start: 10/01/2023 End: 09/30/2024

CAPITAL ASSETS ACCOUNT GROUP

<u>Assets</u>	(A)	(B)
24. Land		\$304,446.66
25. Land Improvements	\$5,227,034.83	
25 a.Less: Accumulated Depreciation	0.00	5,227,034.83
26. Depletable Assets	0.00	
26 a.Less: Accumulated Depreciation	0.00	0.00
27. Buildings	6,397,477.32	
27 a.Less: Accumulated Depreciation	(1,730,151.01)	4,667,326.31
28. Equipment - Road	13,083,376.15	
28 a.Less: Accumulated Depreciation	(10,305,527.59)	2,777,848.56
29. Equipment - Shop	120,021.88	
29 a.Less: Accumulated Depreciation	(110,512.03)	9,509.85
30. Equipment - Engineers	110,393.78	
30 a.Less: Accumulated Depreciation	(61,643.30)	48,750.48
31. Equipment - Yard and Storage	377,383.49	
31 a.Less: Accumulated Depreciation	(362,439.80)	14,943.69
32. Equipment and Furniture - Office	137,913.03	
32 a.Less: Accumulated Depreciation	(133,784.92)	4,128.11
33. Infrastructure	94,981,621.17	
33 a.Less: Accumulated Depreciation	(42,252,116.89)	52,729,504.28
34. Vehicles	0.00	
34 a.Less: Accumulated Depreciation	0.00	0.00
35. Construction Work in Progress		0.00
	36. Total Assets	\$65,783,492.77
<u>Equities</u>		
37. Plant and Equipment Equity		
	37 a.Primary	194,000.41
	37 b.Local	0.00
	37 c.Co. Road Comm.	7,632,953.25
	37 d.Infrastructure	57,956,539.11
	38. Total Equities	\$65,783,492.77
<u>Long Term Debt</u>		
39. Bonds Payable (Act 51)		0.00
40. Notes Payable (Act 143)		0.00
41. Vested Vacation and Sick Leave Payable		191,927.27
42. Installment/Lease Purchase Payable		3,052,222.00
43. Other		0.00
	44. Total Liabilities	\$3,244,149.27
<u>Fiduciary Fund</u>		
45. Deferred Compensation (Pension) Plan		\$0.00

Year Ended - 2024

Start: 10/01/2023 End: 09/30/2024

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
<u>Taxes</u>				
46. County Wide Millage	\$0.00	\$0.00	\$0.00	\$0.00
47. Other	0.00	0.00	0.00	0.00
48. Total Taxes	0.00	0.00	0.00	0.00
<u>Licenses and Permits</u>				
49. Specify	0.00	0.00	80,961.88	80,961.88
<u>Federal Sources</u>				
50. Surface Tran. Program (STP)	406,854.73	0.00	0.00	406,854.73
51. C Funds - Federal	0.00	0.00	0.00	0.00
52. D Funds - Federal	0.00	0.00	0.00	0.00
53. Bridge	845.59	22,999.09	0.00	23,844.68
54. High Priority	0.00	0.00	0.00	0.00
55. Other	524,840.83	0.00	0.00	524,840.83
56. Total Federal Sources	932,541.15	22,999.09	0.00	955,540.24
STATE SOURCES				
<u>Michigan Transportation Fund</u>				
57. Engineering	5,807.02	4,192.98		10,000.00
58. Snow Removal	502.91	0.00		502.91
59. Urban Road	114,346.25	49,527.05		163,873.30
60. Allocation	6,748,446.20	4,872,745.38		11,621,191.58
61. Total MTF	6,869,102.38	4,926,465.41		11,795,567.79
<u>Other</u>				
62. Local Bridge	0.00	0.00		0.00
63. Other	0.00	0.00	0.00	0.00
64. Total Other	0.00	0.00	0.00	0.00
<u>Economic Development Fund</u>				
65. Target Industries (A)	0.00	0.00		0.00
66. Urban Congestion (C)	0.00	0.00		0.00
67. Rural Primary (D)	395,688.66	0.00		395,688.66
68. Forest Road (E)	0.00	0.00		0.00
69. Urban Area (F)	0.00	0.00		0.00
70. Other	1,239,145.20	0.00		1,239,145.20
71. Total EDF	1,634,833.86	0.00		1,634,833.86
72. Total State Sources	\$8,503,936.24	\$4,926,465.41	\$0.00	\$13,430,401.65

Year Ended - 2024

Start: 10/01/2023 End: 09/30/2024

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Contributions From Local Units				
73. City and Village	\$0.00	\$0.00	\$528,712.72	\$528,712.72
74. Township Contr.	0.00	3,653,905.41	0.00	3,653,905.41
75. Other	0.00	0.00	384,205.30	384,205.30
76. Total Contributions	0.00	3,653,905.41	912,918.02	4,566,823.43
Charges for Service				
77. Trunkline Maintenance	0.00		1,867,047.67	1,867,047.67
78. Trunkline Non-maintenance	0.00		169,725.99	169,725.99
79. Salvage Sales	0.00	0.00	10,206.43	10,206.43
80. Other	0.00	0.00	5,469.21	5,469.21
81. Total Charges	0.00	0.00	2,052,449.30	2,052,449.30
Interest and Rents				
82. Interest Earned	76,989.12	0.00	32,995.34	109,984.46
83. Property Rentals	0.00	0.00	0.00	0.00
84. Total Interest/Rents	76,989.12	0.00	32,995.34	109,984.46
Other				
85. Special Assessments	0.00	0.00	0.00	0.00
86. Land and Bldg. Sales	0.00	0.00	0.00	0.00
87. Sundry Refunds	0.00	0.00	909.84	909.84
88. Gain (Loss) Equip. Disp.	8,670.33	0.00	277,271.07	285,941.40
89. Contributions from Private Sources	0.00	0.00	20,000.00	20,000.00
90. Other	0.00	0.00	0.00	0.00
91. Total Other	8,670.33	0.00	298,180.91	306,851.24
Other Financing Sources				
92. County Appropriation	0.00	0.00	0.00	0.00
93. Bond Proceeds	0.00	0.00	0.00	0.00
94. Note Proceeds	0.00	0.00	0.00	0.00
95. Inst. Purch./Leases	0.00	0.00	0.00	0.00
96. Total Other Fin. Sources	0.00	0.00	0.00	0.00
97. TOTAL REVENUE AND OTHER FINANCING SOURCES	\$9,522,136.84	\$8,603,369.91	\$3,377,505.45	\$21,503,012.20

Year Ended - 2024

Start: 10/01/2023 End: 09/30/2024

STATEMENT OF EXPENDITURES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Construction/Capacity Improvement				
98. Roads	\$0.00	\$0.00		\$0.00
99. Structures	0.00	0.00		0.00
100. Roadside Parks	0.00	0.00		0.00
101. Special Assessments	0.00	0.00		0.00
102. Other	0.00	0.00		0.00
103. Total Construction/Cap. Imp.	0.00	0.00		0.00
Preservation - Structural Improvements				
104. Roads	3,142,334.68	3,812,065.19		6,954,399.87
105. Structures	0.00	27,088.90		27,088.90
106. Safety Projects	646,781.24	0.00		646,781.24
107. Roadside Parks	0.00	0.00		0.00
108. Special Assessments	0.00	0.00		0.00
109. Other	0.00	0.00		0.00
110. Total Preservation - Struct. Imp.	3,789,115.92	3,839,154.09		7,628,270.01
Maintenance				
111. Roads	2,770,420.85	5,633,925.16		8,404,346.01
112. Structures	16,477.20	5,221.94		21,699.14
113. Roadside Parks	0.00	0.00		0.00
114. Winter Maintenance	543,906.32	716,544.35		1,260,450.67
115. Traffic Control	73,250.05	77,744.20		150,994.25
116. Total Maintenance	3,404,054.42	6,433,435.65		9,837,490.07
117. Total Construction, Preservation And Maintenance	7,193,170.34	10,272,589.74		17,465,760.08
Other				
118. Trunkline Maintenance	0.00		1,686,797.60	1,686,797.60
119. Trunkline Non-maintenance	0.00		169,725.99	169,725.99
120. Administrative Expense	133,993.32	191,356.30		325,349.62
121. Equipment - Net	(162,250.09)	(390,706.41)	(118,012.44)	(670,968.94)
122. Capital Outlay - Net	(35,962.64)	0.00	333,693.92	297,731.28
123. Debt Principal Payment	401,111.11	0.00	170,000.00	571,111.11
124. Interest Expense	28,759.68	0.00	47,735.00	76,494.68
125. Drain Assessment	0.00	0.00	0.00	0.00
126. Other	0.00	0.00	961,519.94	961,519.94
127. Total Other	365,651.38	(199,350.11)	3,251,460.01	3,417,761.28
128. Total Expenditures	\$7,558,821.72	\$10,073,239.63	\$3,251,460.01	\$20,883,521.36

Year Ended - 2024

Start: 10/01/2023 End: 09/30/2024

STATEMENT OF CHANGES IN FUND BALANCES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
129. Total Revenues And Other Financing Sources	\$9,522,136.84	\$8,603,369.91	\$3,377,505.45	\$21,503,012.20
130. Total Expenditures	7,558,821.72	10,073,239.63	3,251,460.01	20,883,521.36
131. Excess of Revenues Over (Under) Expenditures	1,963,315.12	(1,469,869.72)	126,045.44	619,490.84
132. Optional Transfers				
132 a. Primary to Local (50%)	(1,469,869.72)	1,469,869.72		0.00
132 b. Local to Primary (15%)	0.00	0.00		0.00
133. Emergency Transfers (Local to Primary)	0.00	0.00		0.00
134. Total Optional Transfers	(1,469,869.72)	1,469,869.72		0.00
135. Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	493,445.40	0.00	126,045.44	619,490.84
136. Beginning Fund	3,579,769.29	0.00	1,504,117.11	5,083,886.40
137. Adjustment	0.00	0.00	0.00	0.00
138. Beginning Fund Balance Restated	3,579,769.29	0.00	1,504,117.11	5,083,886.40
139. Interfund Transfer(County to Primary and/or Local)	0.00	0.00	0.00	0.00
140. Ending Fund Balance	\$4,073,214.69	\$0.00	\$1,630,162.55	\$5,703,377.24

Year Ended - 2024

Start: 10/01/2023 End: 09/30/2024

EQUIPMENT EXPENSE

Direct Equipment Expense

141. Labor and Fringe Benefits	\$725,255.20
142. Depreciation	<u>964,499.69</u>
143. Other	<u>541,289.08</u>
144. Total Direct	<u>2,231,043.97</u>

145. Indirect Equipment Expense	<u>951,406.00</u>
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Operating Equipment Expense

146. Labor and Fringe Benefits	0.00
147. Operating Expenses	<u>597,727.68</u>
148. Total Operating	<u>\$597,727.68</u>

149. TOTAL EQUIPMENT EXPENSE \$3,780,177.65

Equipment Rental Credits:

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
150. Construction/Capacity Improvement	0.00	0.00		0.00
151. Preservation - Structural Improvement	<u>223,119.27</u>	<u>366,952.10</u>		<u>590,071.37</u>
152. Maintenance	<u>853,233.00</u>	<u>2,224,958.49</u>		<u>3,078,191.49</u>
153. Inventory Operations	<u>0.00</u>	<u>0.00</u>	0.00	0.00
154. MDOT	<u>0.00</u>		<u>491,534.03</u>	<u>491,534.03</u>
155. Other Reimbursable Charges	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
156. All Other Charges	<u>0.00</u>	<u>0.00</u>	<u>291,349.70</u>	<u>291,349.70</u>
157. Total Equipment Rental Credits	<u>1,076,352.27</u>	<u>2,591,910.59</u>	<u>782,883.73</u>	<u>4,451,146.59</u>
	(A)	(B)	(C)	(D)
158. (Gain) or Loss on Usage of Equipment				<u>(670,968.94)</u>

PRORATION OF EQUIPMENT USAGE GAIN OR LOSS

(Net Equipment Expense)

159. Equipment Rental Credits	<u>\$1,076,352.27</u>	<u>\$2,591,910.59</u>	<u>\$782,883.73</u>	<u>\$4,451,146.59</u>
	(A)	(B)	(C)	(D)
160. Percent of Total	24.18 %	58.23 %	17.59 %	100.00 %
161. Prorated Total Equipment Expense	<u>914,102.18</u>	<u>2,201,204.18</u>	<u>664,871.29</u>	<u>3,780,177.65</u>
162. Prorated Gain/Loss On Usage (Net Equipment Expense)	<u>(162,250.09)</u>	<u>(390,706.41)</u>	<u>(118,012.44)</u>	<u>(670,968.94)</u>

Year Ended - 2024

Start: 10/01/2023 End: 09/30/2024

DISTRIBUTIVE EXPENSE - FRINGE BENEFITS

	Total Labor Charge	Distributive Calc.
163. Primary Construction/Cap. Imp.	\$0.00	\$0.00
164. Primary Preservation - Struct. Imp.	135,186.18	172,785.32
165. Primary Maintenance	404,248.24	516,681.23
166. Local Construction/Cap. Imp.	0.00	0.00
167. Local Preservation - Struct. Imp.	167,728.27	214,378.30
168. Local Maintenance	974,522.17	1,245,564.64
169. Inventory	0.00	0.00
170. Equipment Expense - Direct	318,355.69	406,899.51
171. Equipment Expense - Indirect	191,213.75	244,395.76
172. Equipment Expense - Operating	0.00	0.00
173. Administration	252,958.88	323,313.96
174. State Trunkline Maintenance	316,571.25	
175. Sundry Account Rec.	0.00	
176. Capital Outlay	0.00	0.00
177. Other	885,316.76	0.00
178. Total Payroll	\$3,646,101.19	
179. Less Applicable Payroll	(1,201,888.01)	
180. Total Applicable Labor Cost	\$2,444,213.18	Total Distributive \$3,124,018.72

	709-714 Vacation Holiday Sick Leave Longevity	719 Workers Comp. Insurance	715 - 718 Soc. Sec. Retirement	716 Health Insurance	717 Life and Disability Insurance	720 - 725 Other	Distributive Total Calc.
181. Total Fringe Benefits	\$426,897.69	\$125,672.00	\$1,741,566.78	\$1,067,121.15	\$66,325.37	\$76,904.00	\$3,504,486.99
182. Less: Benefits Recovered	(44,748.48)	(9,549.08)	(185,740.99)	(92,593.52)	(7,039.81)	(18,642.75)	(358,314.63)
183. Less: Refunds	0.00	(22,153.64)	0.00	0.00	0.00	0.00	(22,153.64)
184. Benefits to be Distributed	382,149.21	93,969.28	1,555,825.79	974,527.63	59,285.56	58,261.25	3,124,018.72
185. Applicable Labor Cost	2,444,213.18	2,444,213.18	2,444,213.18	2,444,213.18	2,444,213.18	2,444,213.18	
186. Factor	0.156349	0.038446	0.636534	0.398708	0.024255	0.023836	1.278128

Year Ended - 2024

Start: 10/01/2023 End: 09/30/2024

DISTRIBUTIVE EXPENSE - OVERHEAD
Account No. 705 - 957

	Cost of Operations	Distributed Total
187. Primary Construction/Cap. Imp.	\$0.00	\$0.00
188. Primary Preservation - Struct Imp.	3,460,949.13	155,381.46
189. Primary Maintenance	2,763,312.56	124,060.63
190. Local Construction/Cap. Imp.	0.00	0.00
191. Local Preservation - Struct. Imp.	3,467,951.47	155,744.32
192. Local Maintenance	4,960,223.79	222,905.22
193. Other	0.00	0.00
194. TOTAL	\$14,652,436.95	\$658,091.63

	790 Small Road Tools	791 Inventory Adjustment	882 Liability	716 Health Insurance	Other	Total
195. Expenses Distributed	48,472.68	8,199.11	16,114.57	312,540.71	272,764.57	\$658,091.64
196. Applicable Operation Cost	14,652,436.95	14,652,436.95	14,652,436.95	14,652,436.95	14,652,436.95	
197. Factor	0.003308	0.000560	0.001100	0.021330	0.018616	\$0.044914

Year Ended - 2024

Start: 10/01/2023 End: 09/30/2024

ANALYSIS OF CONSTRUCTION AND MAINTENANCE

Optional for noncontract counties

	Performed by County		Performed by Contractor		Totals	
	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>
198. Constr/Cap. Imp.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
199. Preser - Struct. Imp.	756,497.91	1,054,083.36	3,032,618.01	2,785,070.73	3,789,115.92	3,839,154.09
200. Special Assessment	0.00	0.00	0.00	0.00	0.00	0.00
201. Maintenance	2,654,106.68	6,103,259.27	749,947.74	330,176.38	3,404,054.42	6,433,435.65
202. Total	<u>\$3,410,604.59</u>	<u>\$7,157,342.63</u>	<u>\$3,782,565.75</u>	<u>\$3,115,247.11</u>	<u>\$7,193,170.34</u>	<u>\$10,272,589.74</u>

Year Ended - 2024

Start: 10/01/2023 End: 09/30/2024

ANALYSIS OF ACCOUNTS RECEIVABLE

Optional for noncontract counties

	Trunkline Maintenance	MDOT Other
203. Labor	\$316,571.25	\$9,347.12
204. Fringe Benefits	341,085.25	10,276.23
205. Equipment Rental	472,605.42	18,928.61
206. Materials	417,437.11	117,877.53
207. Handling Charges	0.00	0.00
208. Overhead	139,098.57	13,296.50
209. Other	0.07	0.00
210. Total Charges for Current Year	\$1,686,797.67	\$169,725.99
211. Beginning Balance	142,178.09	204,008.55
212. Sub-Total	1,828,975.76	373,734.54
213. Less Credits	(1,712,521.29)	(298,667.56)
214. Ending Balance	\$116,454.47	\$75,066.98

Year Ended - 2024

Start: 10/01/2023 End: 09/30/2024

SCHEDULE OF CAPITAL OUTLAY

215. Land and Improvements (971 - 974)	\$172,877.88
216. Buildings (975)	5,765.00
217. Equipment Road (976, 981)	1,267,218.21
218. Equipment Shop (977)	0.00
219. Equipment Engineers (978)	37,892.52
220. Equipment - Yard and Storage (979)	0.00
221. Equipment Office (980)	0.00
222. Depletable Assets (987)	0.00
223. Total Capital Outlay:	<u>\$1,483,753.61</u>

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
224. Total Capital Outlay:	0.00	0.00	1,483,753.61	1,483,753.61
225. Less: Equipment Retirements 689	(1,692.93)	0.00	(54,138.67)	(55,831.60)
226. Sub-total	(1,692.93)	0.00	1,429,614.94	1,427,922.01
227. Less: Depreciation and Depletion 968	(34,269.71)	0.00	(1,095,921.02)	(1,130,190.73)
228. Net Capital Outlay Expenditure	<u>\$(35,962.64)</u>	<u>\$0.00</u>	<u>\$333,693.92</u>	<u>\$297,731.28</u>

DISTRIBUTION OF GAIN OR LOSS ON DISPOSAL OF ASSETS

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
229. Beginning Capital Asset Balance				
Prior Year's Report (Pg. 3)	229,985.58	0.00	7,354,776.38	7,584,761.96
230. Percentage of Total	3.03 %	0.00 %	96.97 %	100.00 %
231. Gain or (loss) on disposal of assets 693	<u>8,670.33</u>	<u>0.00</u>	<u>277,271.07</u>	<u>285,941.40</u>

Year Ended - 2024

Start: 10/01/2023 End: 09/30/2024

PRESERVATION EXPENDITURES - 90% OF MTF RETURNS

(For Compliance with Section 12(16) of Act 51)

	Primary Road Fund	Local Road Fund	Total
232. Michigan Transportation Fund (MTF) Returns			<u>\$11,795,567.79</u>
<u>DEDUCTIONS</u>			
233. Administrative Expense (from Page 6 Expenditures)			<u>325,349.62</u>
234. Total Capital Outlay (from Page 13)			<u>1,483,753.61</u>
235. Debt Principal Payment (from Page 6 Expenditures)			<u>571,111.11</u>
236. Interest Expense (from Page 6 Expenditures)			<u>76,494.68</u>
236 a. Total Deductions			<u>2,456,709.02</u>
236 b. Adjusted MTF Returns			<u>9,338,858.77</u>
237. Preser - Struct Imp (from Page 6 Expenditures)	<u>\$3,789,115.92</u>	<u>\$3,839,154.09</u>	<u>7,628,270.01</u>
238. Routine Maintenance (from Page 6 Expenditures)	<u>3,404,054.42</u>	<u>6,433,435.65</u>	<u>9,837,490.07</u>
239. Less Federal Aid for Preser - Struct Imp	<u>(931,695.56)</u>	<u>0.00</u>	<u>(931,695.56)</u>
240. TOTAL RD EXPENSE (Excluding Fed Aid)	<u>6,261,474.78</u>	<u>10,272,589.74</u>	<u>16,534,064.52</u>
241. 90% of Adjusted MTF Returns			<u>8,404,972.89</u>

Year Ended - 2024

Start: 10/01/2023 End: 09/30/2024

**TEN YEARS OF QUALIFIED EXPENDITURES
FOR NON MOTORIZED IMPROVEMENTS**
(for Compliance with Section 10K of Act 51)

Fiscal Year	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Expenditures (\$)	<u>10,524.00</u>	<u>0.00</u>	<u>360,330.46</u>	<u>184,209.03</u>	<u>73,288.00</u>
Fiscal Year	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Expenditures (\$)	<u>68,288.00</u>	<u>299,250.00</u>	<u>547,940.00</u>	<u>589,670.00</u>	<u>530,550.00</u>
242. TOTAL					<u>\$2,664,049.49</u>

Total must equal or exceed 1% of your Fiscal Year MTF returns multiplied by 10

$$\underline{1,795,567.79} \times .10 = \underline{1,179,556.78}$$

Year Ended - 2024

Start: 10/01/2023 End: 09/30/2024

INDIRECT EQUIPMENT AND STORAGE EXPENSE
Activity 511

Account Number	Account Name	Amount Recorded
707	Wages - Shop and Garage	\$170,952.96
712-724	Fringe Benefits - Shop Employees	244,395.76
721	Drug Testing	3,913.50
728	Office Supplies - Shop	0.00
731	Janitor Supplies - Shop	2,883.56
733	Welding Supplies	3,369.21
734	Safety Supplies - Shop	0.00
736	Tire Shop Supplies	0.00
737	Shop Supplies	8,891.04
791	Equipment Material/Parts Inventory Adjustment	2,589.23
801	Contractual Services - Shop	0.00
805	Health Services	3,341.88
806	Laundry Services	11,386.85
807	Data Processing - Shop	0.00
810	Education Expense - Shop	0.00
850-859	Communications - Shop	15,341.64
861	Travel and Mileage - Shop Employees	0.00
862	Freight Costs	0.00
875	Insurance - Shop Buildings	28,760.04
876	Insurance - Boiler and Machine	0.00
878	Insurance - Fleet	55,421.75
883	Insurance - Underground Tank	0.00
921-923	Utilities - Shop and Storage Buildings	64,347.15
931	Buildings Repairs and Maintenance	94,811.48
932	Yard and Storage Repairs and Maintenance	15,007.83
933	Shop Equipment Repairs and Maintenance	7,083.54
934	Office Equipment Repairs and Maintenance	0.00
941	Equipment Rental - Shop Pickup/Wrecker	0.00
944-947	Underground Storage Tank Expense	0.00
956	Safety Expense - Shop	7,421.76
968	Depreciation - Shop Building	161,734.01
968	Depreciation - Storage Building	0.00
968	Depreciation - Shop Equipment	0.00
968	Depreciation - Stockroom Expense	0.00
707	Other:	49,752.81
	243. TOTAL	\$951,406.00

Year Ended - 2024

Start: 10/01/2023 End: 09/30/2024

ADMINISTRATIVE EXPENSE SCHEDULE AND ALLOCATION

(for Compliance with Section 14(4) of Act 51)

Account Number	Account Name	Amount Recorded
703-708	Salaries and Wages	\$251,566.63
709-714	Administrative Leave	323,313.96
724	Fringe Benefits	0.00
727	Postage	85.02
728	Office Supplies	10,297.56
730	Dues and Subscriptions	25,769.10
801	Contractual Services	17,417.76
803	Legal Services	6,483.00
804	Auditing and Accounting Services	8,100.00
807	Data Processing	18,422.83
810	Education	0.00
850-853	Communications	0.00
861	Travel and Mileage	17,768.38
862	Freight	0.00
873	Public Relations	0.00
874	Advertising	2,061.29
875	Insurance - Building and Contents	0.00
876	Insurance - Boiler and Machinery	0.00
877	Insurance - Bonds	14,629.71
880	Insurance - Umbrella	0.00
881	Insurance - Errors and Omissions	0.00
882	Insurance - General Liability	0.00
920-923	Utilities	21,091.56
931	Building Repair/Maintenance	27,525.90
934	Office Equipment Repair/Maintenance	3,274.53
942	Building Rental	0.00
955-956	Miscellaneous	652.30
966-967	Overhead	0.00
968	Depreciation - Buildings	0.00
968	Depreciation - Engineering Equipment	0.00
968	Depreciation - Office Equipment and Furniture	1,348.08
	Other:	32,916.13
	244. TOTAL	\$782,723.74
Less: Credits to Administrative Expense		
646	Handling Charges on Materials Sold	0.00
629	Overhead - State Trunkline Maintenance	(132,145.42)
691	Purchase Discounts	(9,215.84)
	Other:	(316,012.86)
	Total Credits to Administrative Expense	\$(457,374.12)
	245. Net Administrative Expense	\$325,349.62

Year Ended - 2024

Start: 10/01/2023 End: 09/30/2024

Forest Road Report

This information is required by Act 231, P.A. of 1987, as amended.

Road Name

Location

Amount Spent (\$)

Project Type

246. Total

Year Ended - 2024

Start: 10/01/2023 End: 09/30/2024

**CONSTRUCTION / CAPACITY IMPROVEMENTS / STRUCTURAL IMPROVEMENTS
Summary**

CONSTRUCTION / CAPACITY IMPROVEMENTS

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
ROADS				
247. New Construction, New Location	0.00 mi.	x \$0.00	0.00 mi.	\$0.00
248. Widening	0.00 mi.	0.00	0.00 mi.	0.00
BRIDGES				
249. New Location	0.00 ea.	0.00	0.00 ea.	0.00
250. TOTAL CONSTRUCTION/CAPACITY IMP		\$0.00		\$0.00

PRESERVATION - STRUCTURAL IMPROVEMENTS

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
ROADS				
251. Reconstruction	0.00 mi.	x \$0.00	0.00 mi.	\$0.00
252. Resurfacing	18.53 mi.	3,141,671.31	18.43 mi.	2,466,249.62
253. Gravel Surfacing	0.00 mi.	663.37	40.67 mi.	1,345,815.57
254. Paving Gravel Roads	0.00 mi.	0.00	0.00 mi.	0.00
SAFETY PROJECTS				
255. Intersection Improvements	0.00 ea.	0.00	0.00 ea.	0.00
256. Railroad Crossing Improvements	0.00 ea.	0.00	0.00 ea.	0.00
257. Other	2.02 ea.	646,781.24	0.00 ea.	0.00
MISCELLANEOUS				
258. Roadside Parks	0.00 ea.	0.00	0.00 ea.	0.00
259. Other	0.00 ea.	0.00	0.00 ea.	0.00
260. Subtotals		3,789,115.92		3,812,065.19
BRIDGES				
261. Replacement	0.00 ea.	0.00	0.00 ea.	0.00
262. Recondition or Repair	0.00 ea.	0.00	0.00 ea.	27,088.90
263. Replace with Culvert	0.00 ea.	0.00	0.00 ea.	0.00
264. Bridge Subtotals		0.00		27,088.90
265. TOTAL PRESERVATION - STRUCT IMP		\$3,789,115.92		\$3,839,154.09

*All Units are to be reported in the Fiscal Year that the project is opened for use.

Year Ended - 2024

Start: 10/01/2023 End: 09/30/2024

SCHEDULE OF TOWNSHIP MILEAGE AND POPULATION

Township	Local Roads			Primary Roads				
	Total Local (mi)	Local Urban (mi)	Funds Received (\$)	Total Primary (mi)	Primary Urban (mi)	Funds Received (\$)	Population Outside Municipalities	Funds Received (\$)
Belvidere	67.50	0.00	224,370.00	20.50	0.00	61,828.00	2,135	48,549.90
Bloomer	46.49	0.00	154,532.77	22.60	0.00	68,161.60	6,352	144,444.48
Bushnell	53.55	0.00	178,000.20	8.00	0.00	24,128.00	1,498	34,064.52
Cato	70.67	0.00	234,907.07	12.58	0.00	37,941.28	1,874	42,614.76
Crystal	65.72	0.00	218,453.28	25.90	0.00	78,114.40	2,619	59,556.06
Day	46.89	0.00	155,862.36	23.50	0.00	70,876.00	952	21,648.48
Douglass	61.26	0.00	203,628.23	24.90	0.00	75,098.40	2,239	50,914.86
Eureka	51.75	17.68	222,723.24	12.37	3.37	95,305.62	4,211	95,758.14
Evergreen	54.71	0.00	181,856.04	18.25	0.00	55,042.00	2,458	55,894.92
Fairplain	57.75	0.00	191,961.00	15.00	0.00	45,240.00	1,800	40,932.00
Ferris	58.99	0.00	196,082.77	18.00	0.00	54,288.00	1,331	30,266.94
Home	49.34	0.00	164,006.16	23.00	0.00	69,368.00	1,506	34,246.44
Maple Valley	60.35	0.00	200,603.39	22.80	0.00	68,764.80	1,908	43,387.92
Montcalm	56.37	0.00	187,373.88	15.70	3.26	103,455.80	3,394	77,179.56
Pierson	51.63	0.00	171,618.12	26.54	0.00	80,044.64	3,134	71,267.16
Pine	44.43	0.00	147,685.32	22.90	0.00	69,066.40	1,870	42,523.80
Reynolds	53.23	0.00	176,936.52	15.51	0.00	46,778.16	3,596	81,773.04
Richland	56.31	0.00	187,174.44	18.70	0.00	56,399.20	2,646	60,170.04
Sidney	56.80	0.00	188,803.20	19.30	0.00	58,208.80	2,349	53,416.26
Winfield	61.23	0.00	203,528.52	13.50	0.00	40,716.00	2,279	51,824.46
266. Totals	1,124.97	17.68	\$3,790,106.51	379.55	6.63	\$1,258,825.10	50,151	\$1,140,433.74

Local Road Rate Per Mile	3324	Primary Road Rate Per Mile	3016
Local Urban Road Rate Per Mile	2868	Primary Urban Road Rate Per Mile	17210
Population Rate Per Capita	22.74		

Year Ended - 2024

Start: 10/01/2023 End: 09/30/2024

SCHEDULE OF TOWNSHIP EXPENDITURES AND CONTRIBUTIONS
Expenditures

Township	Construction/ Capacity Improvement (\$)	Preservation - Struct Improvement (\$)	Total (\$)	Township Contributions* (\$)
Belvidere	0.00	445,740.17	445,740.17	311,518.92
Bloomer	0.00	450,410.80	450,410.80	358,901.48
Bushnell	0.00	104,049.74	104,049.74	87,627.67
Cato	0.00	170,455.67	170,455.67	130,431.50
Crystal	0.00	163,619.26	163,619.26	203,399.41
Day	0.00	34,485.33	34,485.33	25,593.72
Douglass	0.00	212,089.75	212,089.75	250,060.69
Eureka	0.00	440,475.50	440,475.50	427,971.54
Evergreen	0.00	333,564.92	333,564.92	258,161.24
Fairplain	0.00	57,860.67	57,860.67	97,992.18
Ferris	0.00	34,710.01	34,710.01	77,900.09
Home	0.00	148,782.77	148,782.77	107,204.21
Maple Valley	0.00	262,392.15	262,392.15	227,687.48
Montcalm	0.00	298,201.06	298,201.06	323,595.87
Pierson	0.00	82,693.50	82,693.50	98,902.49
Pine	0.00	91,727.96	91,727.96	102,980.28
Reynolds	0.00	57,428.45	57,428.45	135,137.83
Richland	0.00	175,676.53	175,676.53	124,159.26
Sidney	0.00	84,062.40	84,062.40	124,798.95
Winfield	0.00	163,638.55	163,638.55	179,880.60
267. Totals	\$0.00	\$3,812,065.19	\$3,812,065.19	\$3,653,905.41

*The Township Contributions Totals and the Funds expended for Construction and Preservation amount may not balance. The Township Contributions list all funds contributed by each township and will balance back to the amount reported on the Statement of Revenues, Line 74, Township Contributions.

The total funds expended are for Construction and Preservation only. They do not contain funds expended for Routine Preventative Maintenance.

Year Ended - 2024

Start: 10/01/2023 End: 09/30/2024

ASSET MANAGEMENT
Projects Completed During the County Fiscal Year

Work Type: Add 3" & Regrade

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
24100	20,440.66	09/30/2024	Gravel
24035	24,224.00	09/30/2024	Gravel
24036	29,486.01	09/30/2024	Gravel
24040	19,176.53	09/30/2024	Gravel
24041	18,686.97	09/30/2024	Gravel
24043	17,315.82	09/30/2024	Gravel
24044	17,169.50	09/30/2024	Gravel
24061	22,094.83	09/30/2024	Gravel
24065	16,718.24	09/30/2024	Gravel
24066	16,147.53	09/30/2024	Gravel
24071	13,888.33	09/30/2024	Gravel
24072	10,541.48	09/30/2024	Gravel
24073	20,574.65	09/30/2024	Gravel
24074	27,328.97	09/30/2024	Gravel
24075	11,728.98	09/30/2024	Gravel
24082	17,185.69	09/30/2024	Gravel
24083	16,797.61	09/30/2024	Gravel
24090	19,942.53	09/30/2024	Gravel
24091	19,198.99	09/30/2024	Gravel
24101	19,985.06	09/30/2024	Gravel
24108	19,311.35	09/30/2024	Gravel
24109	19,688.23	09/30/2024	Gravel
24119	15,379.13	09/30/2024	Gravel
24120	16,366.62	09/30/2024	Gravel
24123	16,919.82	09/30/2024	Gravel
24125	16,562.27	09/30/2024	Gravel
24127	16,342.16	09/30/2024	Gravel
24135	20,071.18	09/30/2024	Gravel
24136	22,315.35	09/30/2024	Gravel
24143	19,887.88	09/30/2024	Gravel
24151	23,595.33	09/30/2024	Gravel
24152	20,152.32	09/30/2024	Gravel
24159	114,569.92	09/30/2024	Gravel

Work Type: Chip Seal & 1 3/4" Overlay

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
24006	390,450.38	09/30/2024	Asphalt

Year Ended - 2024

Start: 10/01/2023 End: 09/30/2024

Work Type: Crush and Shape

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
24024	394,636.68	09/30/2024	Asphalt
24030	80,022.93	09/30/2024	Asphalt
24038	110,457.95	09/30/2024	Asphalt
24098	122,028.84	09/30/2024	Asphalt
24156	124,682.78	09/30/2024	Asphalt
241591	114,569.92	09/30/2024	Asphalt

Work Type: Gravel Resurface Limestone 4"

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
24025	66,250.77	09/30/2024	Gravel
24047	57,428.45	09/30/2024	Gravel
24056	92,168.81	09/30/2024	Gravel
24057	144,709.58	09/30/2024	Gravel
24059	35,851.09	09/30/2024	Gravel
24087	34,633.39	09/30/2024	Gravel
24088	35,344.14	09/30/2024	Gravel
24137	10,734.69	09/30/2024	Gravel
24141	26,419.53	09/30/2024	Gravel
24145	70,067.08	09/30/2024	Gravel

Work Type: Mill & Overlay - 1.5" Thick

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
24002	523,223.70	09/30/2024	Asphalt
24003	1,073,013.85	09/30/2024	Asphalt

Work Type: Overlay - 1 3/4" Thick

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
24001	625,703.43	09/30/2024	Asphalt
24007	35,650.25	09/30/2024	Asphalt
24010	392,473.21	09/30/2024	Asphalt
24027	204,971.86	09/30/2024	Asphalt
24032	128,659.20	09/30/2024	Asphalt

Year Ended - 2024

Start: 10/01/2023 End: 09/30/2024

24054	155,097.76	09/30/2024	Asphalt
24062	163,051.43	09/30/2024	Asphalt
24079	140,040.53	09/30/2024	Asphalt
24106	44,459.95	09/30/2024	Asphalt
24110	52,728.38	09/30/2024	Asphalt
24118	131,873.51	09/30/2024	Asphalt
24130	148,070.21	09/30/2024	Asphalt
24158	25,671.20	09/30/2024	Asphalt

Work Type: Reconstruction - 6" base, 3" top

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
24134	170,608.45	09/30/2024	Asphalt
24138	48,072.71	09/30/2024	Asphalt
24139	36,025.09	09/30/2024	Asphalt

Work Type: Seal Coat Slag

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
24004	109,269.85	09/30/2024	Asphalt
24008	76,122.21	09/30/2024	Asphalt
24009	225,437.96	09/30/2024	Asphalt
24013	66,366.14	09/30/2024	Asphalt
24017	111,637.17	09/30/2024	Asphalt
24034	24,333.93	09/30/2024	Asphalt
24046	28,219.56	09/30/2024	Asphalt
24049	17,477.43	09/30/2024	Asphalt
24050	22,661.63	09/30/2024	Asphalt
24052	25,098.31	09/30/2024	Asphalt
24060	50,050.92	09/30/2024	Asphalt
24064	33,016.25	09/30/2024	Asphalt
24077	17,823.20	09/30/2024	Asphalt
24080	12,320.39	09/30/2024	Asphalt
24081	30,861.54	09/30/2024	Asphalt
24085	20,804.45	09/30/2024	Asphalt
24086	24,405.09	09/30/2024	Asphalt
24095	7,869.78	09/30/2024	Asphalt
24096	13,612.28	09/30/2024	Asphalt
24097	17,261.04	09/30/2024	Asphalt
24102	40,122.90	09/30/2024	Asphalt
24126	35,351.39	09/30/2024	Asphalt
24131	40,332.17	09/30/2024	Asphalt
24132	17,931.02	09/30/2024	Asphalt
24140	139,232.07	09/30/2024	Asphalt

Year Ended - 2024

Start: 10/01/2023 End: 09/30/2024

24154	12,124.90	09/30/2024	Asphalt
24155	9,343.22	09/30/2024	Asphalt
24160	30,622.32	09/30/2024	Asphalt

Work Type: Seal Coat Trap

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
24005	87,772.40	09/30/2024	Asphalt
24011	102,086.63	09/30/2024	Asphalt
24015	41,319.16	09/30/2024	Asphalt
24016	53,671.35	09/30/2024	Asphalt
24018	55,744.35	09/30/2024	Asphalt
24019	32,729.03	09/30/2024	Asphalt
24020	77,565.96	09/30/2024	Asphalt
24021	12,801.49	09/30/2024	Asphalt
24022	378,846.93	09/30/2024	Composite
24023	40,992.02	09/30/2024	Asphalt
24026	23,737.05	09/30/2024	Asphalt
24033	14,210.59	09/30/2024	Asphalt
24037	25,660.53	09/30/2024	Asphalt
24067	21,060.21	09/30/2024	Asphalt
24068	21,658.81	09/30/2024	Asphalt
24069	18,738.80	09/30/2024	Asphalt
24092	23,314.69	09/30/2024	Asphalt
24093	36,597.61	09/30/2024	Asphalt
24099	19,566.24	09/30/2024	Asphalt
24104	28,707.19	09/30/2024	Asphalt
24107	19,630.90	09/30/2024	Asphalt
24121	31,431.81	09/30/2024	Asphalt
24133	44,584.58	09/30/2024	Asphalt
24501	22,473.97	09/30/2024	Asphalt

Work Type: Wedge / Patch & Seal Coat

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
24076	63,706.68	09/30/2024	Asphalt
24122	43,139.21	09/30/2024	Asphalt
24124	35,527.14	09/30/2024	Asphalt