

2023
FISCAL YEAR
ANNUAL FINANCIAL REPORT
BOARD OF COUNTY ROAD COMMISSIONERS
Montcalm County
Michigan
Year Ended 2023

The financial report accurately reflects the Revenues and Expenditures of all road work and funds by systems, and conforms with the requirements of Act 51, Public Acts of 1951, as amended

ATTEST

Chief Financial Officer

Chairman

Date

Year Ended - 2023

Start: 10/01/2022 End: 09/30/2023

BALANCE SHEET**Assets****General Operating Fund**

1. Cash	\$22,777.15
2. Investments	2,346,857.65
3. Accounts Receivable :	
a. Michigan Transportation Fund	1,889,625.24
b. State Trunkline Maintenance	142,178.09
c. State Transportation Department - Other	204,008.55
d. Due on County Road Agreement	1,275,478.84
e. Due on Special Assessment	0.00
f. Sundry Accounts Receivable	65,250.99

Inventories/Pre-Paid Insurance/Other

	0.00
4. Deferred Expense State Aid	750,693.28
5. Road Materials	268,181.37
6. Equipment Materials and Parts	0.00
7. Prepaid Insurance	0.00
8. Deferred Expense - Federal Aid	172,669.73
9. Other	

10. TOTAL ASSETS**\$7,137,720.89**

Year Ended - 2023

Start: 10/01/2022 End: 09/30/2023

Liabilities and Fund Balances**Liabilities**

11. Accounts Payable	\$1,662,064.80
12. Notes Payable (Short Term)	0.00
13. Accrued Liability	129,729.58
14. Advances	342,820.00
15. Deferred Revenue - Special Assessment District	0.00
16. Deferred Revenue - EDF Forest Rd.(E)	0.00
17. Deferred Revenue	0.00
18. Other	(80,779.89)

Fund Balances

19. Primary Road Fund	3,579,769.29
20. Local Road Fund	0.00
21. County Road Commission Fund	1,504,117.11
22. Total Fund Balances	5,083,886.40

23. TOTAL LIABILITIES AND FUND BALANCES**\$7,137,720.89**

Year Ended - 2023

Start: 10/01/2022 End: 09/30/2023

CAPITAL ASSETS ACCOUNT GROUP

<u>Assets</u>	(A)	(B)
24. Land		\$131,568.78
25. Land Improvements	\$5,227,034.83	
25 a.Less: Accumulated Depreciation	0.00	5,227,034.83
26. Depletable Assets	0.00	
26 a.Less: Accumulated Depreciation	0.00	0.00
27. Buildings	6,383,424.82	
27 a.Less: Accumulated Depreciation	(1,574,326.08)	4,809,098.74
28. Equipment - Road	12,337,132.79	
28 a.Less: Accumulated Depreciation	(9,802,157.58)	2,534,975.21
29. Equipment - Shop	120,021.88	
29 a.Less: Accumulated Depreciation	(107,085.00)	12,936.88
30. Equipment - Engineers	72,501.26	
30 a.Less: Accumulated Depreciation	(56,163.50)	16,337.76
31. Equipment - Yard and Storage	377,383.49	
31 a.Less: Accumulated Depreciation	(362,085.68)	15,297.81
32. Equipment and Furniture - Office	137,913.03	
32 a.Less: Accumulated Depreciation	(132,436.84)	5,476.19
33. Infrastructure	89,129,572.50	
33 a.Less: Accumulated Depreciation	(39,677,386.00)	49,452,186.50
34. Vehicles	0.00	
34 a.Less: Accumulated Depreciation	0.00	0.00
35. Construction Work in Progress		0.00
	36. Total Assets	\$62,204,912.70
 <u>Equities</u>		
37. Plant and Equipment Equity		
	37 a.Primary	400,772.94
	37 b.Local	0.00
	37 c.Co. Road Comm.	7,124,918.43
	37 d.Infrastructure	54,679,221.33
	38. Total Equities	\$62,204,912.70
 <u>Long Term Debt</u>		
39. Bonds Payable (Act 51)		0.00
40. Notes Payable (Act 143)		2,420,000.00
41. Vested Vacation and Sick Leave Payable		172,907.21
42. Installment/Lease Purchase Payable		1,203,333.34
43. Other		0.00
	44. Total Liabilities	\$3,796,240.55
 <u>Fiduciary Fund</u>		
45. Deferred Compensation (Pension) Plan		\$0.00

Year Ended - 2023

Start: 10/01/2022 End: 09/30/2023

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
<u>Taxes</u>				
46. County Wide Millage	\$0.00	\$0.00	\$0.00	\$0.00
47. Other	0.00	0.00	0.00	0.00
48. Total Taxes	0.00	0.00	0.00	0.00
<u>Licenses and Permits</u>				
49. Specify	0.00	0.00	42,331.44	42,331.44
<u>Federal Sources</u>				
50. Surface Tran. Program (STP)	441,440.87	0.00	0.00	441,440.87
51. C Funds - Federal	0.00	0.00	0.00	0.00
52. D Funds - Federal	0.00	0.00	0.00	0.00
53. Bridge	215,299.48	1,391,693.00	0.00	1,606,992.48
54. High Priority	347,659.63	0.00	0.00	347,659.63
55. Other	0.00	0.00	0.00	0.00
56. Total Federal Sources	1,004,399.98	1,391,693.00	0.00	2,396,092.98
STATE SOURCES				
<u>Michigan Transportation Fund</u>				
57. Engineering	5,762.37	4,237.63		10,000.00
58. Snow Removal	479.63	0.00		479.63
59. Urban Road	110,830.64	48,004.30		158,834.94
60. Allocation	6,413,194.75	4,716,247.80		11,129,442.55
61. Total MTF	6,530,267.39	4,768,489.73		11,298,757.12
<u>Other</u>				
62. Local Bridge	0.00	132,597.45		132,597.45
63. Other	871,200.00	0.00	1,477,876.00	2,349,076.00
64. Total Other	871,200.00	132,597.45	1,477,876.00	2,481,673.45
<u>Economic Development Fund</u>				
65. Target Industries (A)	0.00	0.00		0.00
66. Urban Congestion (C)	0.00	0.00		0.00
67. Rural Primary (D)	84,886.62	0.00		84,886.62
68. Forest Road (E)	0.00	0.00		0.00
69. Urban Area (F)	0.00	0.00		0.00
70. Other	0.00	0.00		0.00
71. Total EDF	84,886.62	0.00		84,886.62
72. Total State Sources	\$7,486,354.01	\$4,901,087.18	\$1,477,876.00	\$13,865,317.19

Year Ended - 2023

Start: 10/01/2022 End: 09/30/2023

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Contributions From Local Units				
73. City and Village	\$0.00	\$0.00	\$202,324.75	\$202,324.75
74. Township Contr.	0.00	4,023,117.21	0.00	4,023,117.21
75. Other	111,102.77	1,036,466.41	746,645.68	1,894,214.86
76. Total Contributions	111,102.77	5,059,583.62	948,970.43	6,119,656.82
Charges for Service				
77. Trunkline Maintenance	0.00		1,831,432.54	1,831,432.54
78. Trunkline Non-maintenance	0.00		210,820.31	210,820.31
79. Salvage Sales	0.00	0.00	8,985.76	8,985.76
80. Other	0.00	0.00	45,946.89	45,946.89
81. Total Charges	0.00	0.00	2,097,185.50	2,097,185.50
Interest and Rents				
82. Interest Earned	87,229.77	0.00	68,537.67	155,767.44
83. Property Rentals	0.00	0.00	0.00	0.00
84. Total Interest/Rents	87,229.77	0.00	68,537.67	155,767.44
Other				
85. Special Assessments	0.00	0.00	0.00	0.00
86. Land and Bldg. Sales	0.00	0.00	0.00	0.00
87. Sundry Refunds	0.00	0.00	0.00	0.00
88. Gain (Loss) Equip. Disp.	2,071.15	0.00	36,820.87	38,892.02
89. Contributions from Private Sources	0.00	0.00	0.00	0.00
90. Other	0.00	0.00	4,053.00	4,053.00
91. Total Other	2,071.15	0.00	40,873.87	42,945.02
Other Financing Sources				
92. County Appropriation	0.00	0.00	0.00	0.00
93. Bond Proceeds	0.00	0.00	0.00	0.00
94. Note Proceeds	0.00	0.00	0.00	0.00
95. Inst. Purch./Leases	0.00	0.00	0.00	0.00
96. Total Other Fin. Sources	0.00	0.00	0.00	0.00
97. TOTAL REVENUE AND OTHER FINANCING SOURCES	\$8,691,157.68	\$11,352,363.80	\$4,675,774.91	\$24,719,296.39

Year Ended - 2023

Start: 10/01/2022 End: 09/30/2023

STATEMENT OF EXPENDITURES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Construction/Capacity Improvement				
98. Roads	\$0.00	\$0.00		\$0.00
99. Structures	0.00	0.00		0.00
100. Roadside Parks	0.00	0.00		0.00
101. Special Assessments	0.00	0.00		0.00
102. Other	0.00	0.00		0.00
103. Total Construction/Cap. Imp.	0.00	0.00		0.00
Preservation - Structural Improvements				
104. Roads	3,304,580.57	5,391,450.73		8,696,031.30
105. Structures	0.00	1,792,608.68		1,792,608.68
106. Safety Projects	395,719.28	0.00		395,719.28
107. Roadside Parks	0.00	0.00		0.00
108. Special Assessments	0.00	0.00		0.00
109. Other	0.00	0.00		0.00
110. Total Preservation - Struct. Imp.	3,700,299.85	7,184,059.41		10,884,359.26
Maintenance				
111. Roads	2,373,795.91	5,011,413.68		7,385,209.59
112. Structures	214,896.89	127,939.18		342,836.07
113. Roadside Parks	0.00	0.00		0.00
114. Winter Maintenance	731,155.89	904,491.75		1,635,647.64
115. Traffic Control	66,353.00	122,813.71		189,166.71
116. Total Maintenance	3,386,201.69	6,166,658.32		9,552,860.01
117. Total Construction, Preservation And Maintenance	7,086,501.54	13,350,717.73		20,437,219.27
Other				
118. Trunkline Maintenance	0.00		1,827,608.52	1,827,608.52
119. Trunkline Non-maintenance	0.00		210,820.31	210,820.31
120. Administrative Expense	85,530.80	161,137.01		246,667.81
121. Equipment - Net	(123,053.14)	(317,279.15)	(91,297.21)	(531,629.50)
122. Capital Outlay - Net	(57,560.70)	0.00	2,242,796.27	2,185,235.57
123. Debt Principal Payment	401,111.11	0.00	330,000.00	731,111.11
124. Interest Expense	19,173.11	0.00	24,321.20	43,494.31
125. Drain Assessment	0.00	0.00	0.00	0.00
126. Other	0.00	0.00	1,823,417.04	1,823,417.04
127. Total Other	325,201.18	(156,142.14)	6,367,666.13	6,536,725.17
128. Total Expenditures	\$7,411,702.72	\$13,194,575.59	\$6,367,666.13	\$26,973,944.44

Year Ended - 2023

Start: 10/01/2022 End: 09/30/2023

STATEMENT OF CHANGES IN FUND BALANCES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
129. Total Revenues And Other Financing Sources	\$8,691,157.68	\$11,352,363.80	\$4,675,774.91	\$24,719,296.39
130. Total Expenditures	7,411,702.72	13,194,575.59	6,367,666.13	26,973,944.44
131. Excess of Revenues Over (Under) Expenditures	1,279,454.96	(1,842,211.79)	(1,691,891.22)	(2,254,648.05)
132. Optional Transfers				
132 a. Primary to Local (50%)	(1,842,211.79)	1,842,211.79		0.00
132 b. Local to Primary (15%)	0.00	0.00		0.00
133. Emergency Transfers (Local to Primary)	0.00	0.00		0.00
134. Total Optional Transfers	(1,842,211.79)	1,842,211.79		0.00
135. Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(562,756.83)	0.00	(1,691,891.22)	(2,254,648.05)
136. Beginning Fund	4,142,526.12	0.00	3,196,008.33	7,338,534.45
137. Adjustment	0.00	0.00	0.00	0.00
138. Beginning Fund Balance Restated	4,142,526.12	0.00	3,196,008.33	7,338,534.45
139. Interfund Transfer(County to Primary and/or Local)	0.00	0.00	0.00	0.00
140. Ending Fund Balance	\$3,579,769.29	\$0.00	\$1,504,117.11	\$5,083,886.40

Year Ended - 2023

Start: 10/01/2022 End: 09/30/2023

EQUIPMENT EXPENSE

Direct Equipment Expense

141. Labor and Fringe Benefits	\$686,163.79
142. Depreciation	<u>946,606.91</u>
143. Other	<u>551,012.52</u>
144. Total Direct	<u>2,183,783.22</u>

145. Indirect Equipment Expense	<u>1,006,014.06</u>
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Operating Equipment Expense

146. Labor and Fringe Benefits	0.00
147. Operating Expenses	<u>772,437.16</u>
148. Total Operating	<u>\$772,437.16</u>

149. TOTAL EQUIPMENT EXPENSE \$3,962,234.44

Equipment Rental Credits:

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
150. Construction/Capacity Improvement	0.00	0.00		0.00
151. Preservation - Structural Improvement	<u>180,202.57</u>	<u>521,269.07</u>		<u>701,471.64</u>
152. Maintenance	<u>859,965.59</u>	<u>2,160,691.46</u>		<u>3,020,657.05</u>
153. Inventory Operations	<u>0.00</u>	<u>0.00</u>	0.00	0.00
154. MDOT	<u>0.00</u>		<u>529,316.11</u>	<u>529,316.11</u>
155. Other Reimbursable Charges	<u>0.00</u>	0.00	0.00	0.00
156. All Other Charges	<u>0.00</u>	<u>0.00</u>	<u>242,419.14</u>	<u>242,419.14</u>
157. Total Equipment Rental Credits	<u>1,040,168.16</u>	<u>2,681,960.53</u>	<u>771,735.25</u>	<u>4,493,863.94</u>

(A)	(B)	(C)	(D)
			<u>(531,629.50)</u>

158. (Gain) or Loss on Usage of Equipment

PRORATION OF EQUIPMENT USAGE GAIN OR LOSS

(Net Equipment Expense)

159. Equipment Rental Credits	<u>\$1,040,168.16</u>	<u>\$2,681,960.53</u>	<u>\$771,735.25</u>	<u>\$4,493,863.94</u>
	(A)	(B)	(C)	(D)
160. Percent of Total	23.15 %	59.68 %	17.17 %	100.00 %
161. Prorated Total Equipment Expense	<u>917,115.02</u>	<u>2,364,681.38</u>	<u>680,438.04</u>	<u>3,962,234.44</u>
162. Prorated Gain/Loss On Usage (Net Equipment Expense)	<u>(123,053.14)</u>	<u>(317,279.15)</u>	<u>(91,297.21)</u>	<u>(531,629.50)</u>

Year Ended - 2023

Start: 10/01/2022 End: 09/30/2023

DISTRIBUTIVE EXPENSE - FRINGE BENEFITS

	Total Labor Charge	Distributive Calc.
163. Primary Construction/Cap. Imp.	\$0.00	\$0.00
164. Primary Preservation - Struct. Imp.	105,701.40	132,949.42
165. Primary Maintenance	385,360.79	484,700.23
166. Local Construction/Cap. Imp.	0.00	0.00
167. Local Preservation - Struct. Imp.	254,863.35	320,562.78
168. Local Maintenance	976,631.20	1,228,390.07
169. Inventory	0.00	0.00
170. Equipment Expense - Direct	303,910.43	382,253.36
171. Equipment Expense - Indirect	216,075.90	271,776.58
172. Equipment Expense - Operating	0.00	0.00
173. Administration	228,807.37	287,790.00
174. State Trunkline Maintenance	326,254.73	
175. Sundry Account Rec.	0.00	
176. Capital Outlay	0.00	0.00
177. Other	828,009.04	0.00
178. Total Payroll	\$3,625,614.21	
179. Less Applicable Payroll	(1,154,263.77)	
180. Total Applicable Labor Cost	\$2,471,350.44	Total Distributive \$3,108,422.44

	709-714 Vacation Holiday Sick Leave Longevity	719 Workers Comp. Insurance	715 - 718 Soc. Sec. Retirement	716 Health Insurance	717 Life and Disability Insurance	720 - 725 Other	Distributive Total Calc.
181. Total Fringe Benefits	\$473,957.38	\$102,739.00	\$1,797,907.96	\$1,002,886.52	\$68,124.80	\$75,170.28	\$3,520,785.94
182. Less: Benefits Recovered	(51,616.13)	(9,884.65)	(194,387.38)	(121,823.48)	(2,160.40)	(21,241.78)	(401,113.82)
183. Less: Refunds	0.00	(11,249.68)	0.00	0.00	0.00	0.00	(11,249.68)
184. Benefits to be Distributed	422,341.25	81,604.67	1,603,520.58	881,063.04	65,964.40	53,928.50	3,108,422.44
185. Applicable Labor Cost	2,471,350.44	2,471,350.44	2,471,350.44	2,471,350.44	2,471,350.44	2,471,350.44	
186. Factor	0.170895	0.033020	0.648844	0.356511	0.026692	0.021821	1.257783

Year Ended - 2023

Start: 10/01/2022 End: 09/30/2023

DISTRIBUTIVE EXPENSE - OVERHEAD
Account No. 705 - 957

	Cost of Operations	Distributed Total
187. Primary Construction/Cap. Imp.	\$0.00	\$0.00
188. Primary Preservation - Struct Imp.	3,426,816.75	140,533.68
189. Primary Maintenance	2,787,198.51	114,302.95
190. Local Construction/Cap. Imp.	0.00	0.00
191. Local Preservation - Struct. Imp.	6,593,113.20	270,383.43
192. Local Maintenance	4,743,728.07	194,540.19
193. Other	0.00	0.00
194. TOTAL	\$17,550,856.53	\$719,760.25

	790 Small Road Tools	791 Inventory Adjustment	882 Liability	716 Health Insurance	Other	Total
195. Expenses Distributed	36,039.26	(7,040.49)	41,517.00	373,807.03	275,437.45	\$719,760.25
196. Applicable Operation Cost	17,550,856.53	17,550,856.53	17,550,856.53	17,550,856.53	17,550,856.53	
197. Factor	0.002053	(0.000401)	0.002366	0.021299	0.015694	\$0.041011

Year Ended - 2023

Start: 10/01/2022 End: 09/30/2023

ANALYSIS OF CONSTRUCTION AND MAINTENANCE

Optional for noncontract counties

	Performed by County		Performed by Contractor		Totals	
	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>
198. Constr/Cap. Imp.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
199. Preser - Struct. Imp.	3,405,914.39	1,681,514.35	294,385.46	5,502,545.06	3,700,299.85	7,184,059.41
200. Special Assessment	0.00	0.00	0.00	0.00	0.00	0.00
201. Maintenance	2,879,597.86	5,254,491.27	506,603.83	912,167.05	3,386,201.69	6,166,658.32
202. Total	<u>\$6,285,512.25</u>	<u>\$6,936,005.62</u>	<u>\$800,989.29</u>	<u>\$6,414,712.11</u>	<u>\$7,086,501.54</u>	<u>\$13,350,717.73</u>

Year Ended - 2023

Start: 10/01/2022 End: 09/30/2023

ANALYSIS OF ACCOUNTS RECEIVABLE

Optional for noncontract counties

	Trunkline Maintenance	MDOT Other
203. Labor	\$326,254.73	\$1,051.51
204. Fringe Benefits	399,825.22	1,288.63
205. Equipment Rental	528,622.33	693.78
206. Materials	430,728.17	191,270.51
207. Handling Charges	0.00	0.00
208. Overhead	142,178.07	16,515.88
209. Other	0.02	0.00
210. Total Charges for Current Year	\$1,827,608.54	\$210,820.31
211. Beginning Balance	66,799.87	150,719.45
212. Sub-Total	1,894,408.41	361,539.76
213. Less Credits	(1,752,230.32)	(157,531.21)
214. Ending Balance	\$142,178.09	\$204,008.55

Year Ended - 2023

Start: 10/01/2022 End: 09/30/2023

SCHEDULE OF CAPITAL OUTLAY

215. Land and Improvements (971 - 974)	\$0.00
216. Buildings (975)	1,843,833.93
217. Equipment Road (976, 981)	1,408,617.51
218. Equipment Shop (977)	2,575.00
219. Equipment Engineers (978)	11,080.00
220. Equipment - Yard and Storage (979)	0.00
221. Equipment Office (980)	0.00
222. Depletable Assets (987)	0.00
223. Total Capital Outlay:	<u>\$3,266,106.44</u>

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
224. Total Capital Outlay:	0.00	0.00	3,266,106.44	3,266,106.44
225. Less: Equipment Retirements 689	(1,434.93)	0.00	(25,510.05)	(26,944.98)
226. Sub-total	(1,434.93)	0.00	3,240,596.39	3,239,161.46
227. Less: Depreciation and Depletion 968	(56,125.77)	0.00	(997,800.12)	(1,053,925.89)
228. Net Capital Outlay Expenditure	<u>\$(57,560.70)</u>	<u>\$0.00</u>	<u>\$2,242,796.27</u>	<u>\$2,185,235.57</u>

DISTRIBUTION OF GAIN OR LOSS ON DISPOSAL OF ASSETS

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
229. Beginning Capital Asset Balance				
Prior Year's Report (Pg. 3)	284,715.92	0.00	5,061,663.40	5,346,379.32
230. Percentage of Total	5.33 %	0.00 %	94.67 %	100.00 %
231. Gain or (loss) on disposal of assets 693	<u>2,071.15</u>	<u>0.00</u>	<u>36,820.87</u>	<u>38,892.02</u>

Year Ended - 2023

Start: 10/01/2022 End: 09/30/2023

PRESERVATION EXPENDITURES - 90% OF MTF RETURNS

(For Compliance with Section 12(16) of Act 51)

	Primary Road Fund	Local Road Fund	Total
232. Michigan Transportation Fund (MTF) Returns			<u>\$11,298,757.12</u>
DEDUCTIONS			
233. Administrative Expense (from Page 6 Expenditures)			<u>246,667.81</u>
234. Total Capital Outlay (from Page 13)			<u>3,266,106.44</u>
235. Debt Principal Payment (from Page 6 Expenditures)			<u>731,111.11</u>
236. Interest Expense (from Page 6 Expenditures)			<u>43,494.31</u>
236 a. Total Deductions			<u>4,287,379.67</u>
236 b. Adjusted MTF Returns			<u>7,011,377.45</u>
237. Preser - Struct Imp (from Page 6 Expenditures)	<u>\$3,700,299.85</u>	<u>\$7,184,059.41</u>	<u>10,884,359.26</u>
238. Routine Maintenance (from Page 6 Expenditures)	<u>3,386,201.69</u>	<u>6,166,658.32</u>	<u>9,552,860.01</u>
239. Less Federal Aid for Preser - Struct Imp	<u>(789,100.50)</u>	<u>0.00</u>	<u>(789,100.50)</u>
240. TOTAL RD EXPENSE (Excluding Fed Aid)	<u>6,297,401.04</u>	<u>13,350,717.73</u>	<u>19,648,118.77</u>
241. 90% of Adjusted MTF Returns			<u>6,310,239.70</u>

Year Ended - 2023

Start: 10/01/2022 End: 09/30/2023

**TEN YEARS OF QUALIFIED EXPENDITURES
FOR NON MOTORIZED IMPROVEMENTS**
(for Compliance with Section 10K of Act 51)

Fiscal Year	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Expenditures (\$)	<u>93,411.00</u>	<u>10,524.00</u>	<u>0.00</u>	<u>360,330.46</u>	<u>184,209.03</u>
Fiscal Year	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Expenditures (\$)	<u>73,288.00</u>	<u>68,288.00</u>	<u>299,250.00</u>	<u>547,940.00</u>	<u>589,670.00</u>
242. TOTAL					<u>\$2,226,910.49</u>

Total must equal or exceed 1% of your Fiscal Year MTF returns multiplied by 10

$$\underline{1,298,757.12} \times .10 = \underline{1,129,875.71}$$

Year Ended - 2023

Start: 10/01/2022 End: 09/30/2023

INDIRECT EQUIPMENT AND STORAGE EXPENSE
Activity 511

Account Number	Account Name	Amount Recorded
707	Wages - Shop and Garage	\$156,405.54
712-724	Fringe Benefits - Shop Employees	271,776.58
721	Drug Testing	4,771.66
728	Office Supplies - Shop	0.00
731	Janitor Supplies - Shop	3,446.31
733	Welding Supplies	2,824.79
734	Safety Supplies - Shop	0.00
736	Tire Shop Supplies	0.00
737	Shop Supplies	15,690.88
791	Equipment Material/Parts Inventory Adjustment	27,783.68
801	Contractual Services - Shop	0.00
805	Health Services	2,785.07
806	Laundry Services	12,134.42
807	Data Processing - Shop	0.00
810	Education Expense - Shop	0.00
850-859	Communications - Shop	12,340.46
861	Travel and Mileage - Shop Employees	0.00
862	Freight Costs	0.00
875	Insurance - Shop Buildings	9,901.00
876	Insurance - Boiler and Machine	0.00
878	Insurance - Fleet	95,539.00
883	Insurance - Underground Tank	0.00
921-923	Utilities - Shop and Storage Buildings	67,257.90
931	Buildings Repairs and Maintenance	144,592.15
932	Yard and Storage Repairs and Maintenance	7,847.24
933	Shop Equipment Repairs and Maintenance	1,222.50
934	Office Equipment Repairs and Maintenance	0.00
941	Equipment Rental - Shop Pickup/Wrecker	0.00
944-947	Underground Storage Tank Expense	0.00
956	Safety Expense - Shop	7,001.15
968	Depreciation - Shop Building	35,405.13
968	Depreciation - Storage Building	63,620.60
968	Depreciation - Shop Equipment	3,798.25
968	Depreciation - Stockroom Expense	0.00
707	Other:	59,869.75
	243. TOTAL	\$1,006,014.06

Year Ended - 2023

Start: 10/01/2022 End: 09/30/2023

ADMINISTRATIVE EXPENSE SCHEDULE AND ALLOCATION

(for Compliance with Section 14(4) of Act 51)

Account Number	Account Name	Amount Recorded
703-708	Salaries and Wages	\$227,140.58
709-714	Administrative Leave	0.00
724	Fringe Benefits	287,790.01
727	Postage	1,586.04
728	Office Supplies	10,297.21
730	Dues and Subscriptions	23,977.25
801	Contractual Services	3,066.83
803	Legal Services	1,466.00
804	Auditing and Accounting Services	10,100.00
807	Data Processing	12,442.77
810	Education	0.00
850-853	Communications	6,274.63
861	Travel and Mileage	12,698.22
862	Freight	0.00
873	Public Relations	0.00
874	Advertising	698.13
875	Insurance - Building and Contents	4,529.72
876	Insurance - Boiler and Machinery	0.00
877	Insurance - Bonds	0.00
880	Insurance - Umbrella	0.00
881	Insurance - Errors and Omissions	43,273.28
882	Insurance - General Liability	0.00
920-923	Utilities	9,005.55
931	Building Repair/Maintenance	38,656.90
934	Office Equipment Repair/Maintenance	3,871.75
942	Building Rental	0.00
955-956	Miscellaneous	2,212.99
966-967	Overhead	0.00
968	Depreciation - Buildings	0.00
968	Depreciation - Engineering Equipment	0.00
968	Depreciation - Office Equipment and Furniture	1,477.78
	Other:	19,289.70
	244. TOTAL	\$719,855.34
Less: Credits to Administrative Expense		
646	Handling Charges on Materials Sold	0.00
629	Overhead - State Trunkline Maintenance	(143,176.70)
691	Purchase Discounts	(11,479.74)
	Other:	(318,531.09)
	Total Credits to Administrative Expense	\$(473,187.53)
	245. Net Administrative Expense	\$246,667.81

Year Ended - 2023

Start: 10/01/2022 End: 09/30/2023

Forest Road Report

This information is required by Act 231, P.A. of 1987, as amended.

Road Name

Location

Amount Spent (\$)

Project Type

246. Total

Year Ended - 2023

Start: 10/01/2022 End: 09/30/2023

**CONSTRUCTION / CAPACITY IMPROVEMENTS / STRUCTURAL IMPROVEMENTS
Summary**

CONSTRUCTION / CAPACITY IMPROVEMENTS

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
ROADS				
247. New Construction, New Location	0.00 mi.	x \$0.00	0.00 mi.	\$0.00
248. Widening	0.00 mi.	0.00	0.00 mi.	0.00
BRIDGES				
249. New Location	0.00 ea.	0.00	0.00 ea.	0.00
250. TOTAL CONSTRUCTION/CAPACITY IMP		\$0.00		\$0.00

PRESERVATION - STRUCTURAL IMPROVEMENTS

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
ROADS				
251. Reconstruction	0.00 mi.	x \$0.00	0.00 mi.	\$0.00
252. Resurfacing	23.97 mi.	3,162,600.58	34.88 mi.	4,064,273.63
253. Gravel Surfacing	2.47 mi.	134,496.90	40.72 mi.	1,327,177.10
254. Paving Gravel Roads	0.00 mi.	0.00	0.00 mi.	0.00
SAFETY PROJECTS				
255. Intersection Improvements	1.00 ea.	403,202.37	0.00 ea.	0.00
256. Railroad Crossing Improvements	0.00 ea.	0.00	0.00 ea.	0.00
257. Other	0.00 ea.	0.00	0.00 ea.	0.00
MISCELLANEOUS				
258. Roadside Parks	0.00 ea.	0.00	0.00 ea.	0.00
259. Other	0.00 ea.	0.00	0.00 ea.	0.00
260. Subtotals		3,700,299.85		5,391,450.73
BRIDGES				
261. Replacement	0.00 ea.	0.00	2.00 ea.	1,792,608.68
262. Recondition or Repair	0.00 ea.	0.00	0.00 ea.	0.00
263. Replace with Culvert	0.00 ea.	0.00	0.00 ea.	0.00
264. Bridge Subtotals		0.00		1,792,608.68
265. TOTAL PRESERVATION - STRUCT IMP		\$3,700,299.85		\$7,184,059.41

*All Units are to be reported in the Fiscal Year that the project is opened for use.

Year Ended - 2023

Start: 10/01/2022 End: 09/30/2023

SCHEDULE OF TOWNSHIP MILEAGE AND POPULATION

Township	Local Roads			Primary Roads				
	Total Local (mi)	Local Urban (mi)	Funds Received (\$)	Total Primary (mi)	Primary Urban (mi)	Funds Received (\$)	Population Outside Municipalities	Funds Received (\$)
Belvidere	67.50	0.00	217,012.50	20.50	0.00	59,880.50	2,135	46,970.00
Bloomer	46.49	0.00	149,465.36	22.60	0.00	66,014.60	6,352	139,744.00
Bushnell	53.55	0.00	172,163.25	8.00	0.00	23,368.00	1,498	32,956.00
Cato	70.67	0.00	227,204.04	12.58	0.00	36,746.18	1,874	41,228.00
Crystal	65.72	0.00	211,289.80	25.90	0.00	75,653.90	2,619	57,618.00
Day	46.89	0.00	150,751.35	23.50	0.00	68,643.50	952	20,944.00
Douglass	61.26	0.00	196,950.89	24.90	0.00	72,732.90	2,239	49,258.00
Eureka	51.75	17.68	215,544.33	12.37	3.37	92,361.22	4,211	92,642.00
Evergreen	54.71	0.00	175,892.65	18.25	0.00	53,308.25	2,458	54,076.00
Fairplain	57.75	0.00	185,666.25	15.00	0.00	43,815.00	1,800	39,600.00
Ferris	58.99	0.00	189,652.86	18.00	0.00	52,578.00	1,331	29,282.00
Home	49.34	0.00	158,628.10	23.00	0.00	67,183.00	1,506	33,132.00
Maple Valley	60.35	0.00	194,025.25	22.80	0.00	66,598.80	1,908	41,976.00
Montcalm	56.37	0.00	181,229.55	15.70	3.26	100,252.80	3,394	74,668.00
Pierson	51.63	0.00	165,990.45	26.54	0.00	77,523.34	3,134	68,948.00
Pine	44.43	0.00	142,842.45	22.90	0.00	66,890.90	1,870	41,140.00
Reynolds	53.23	0.00	171,134.45	15.51	0.00	45,304.71	3,596	79,112.00
Richland	56.31	0.00	181,036.65	18.70	0.00	54,622.70	2,646	58,212.00
Sidney	56.80	0.00	182,612.00	19.30	0.00	56,375.30	2,349	51,678.00
Winfield	61.23	0.00	196,854.45	13.50	0.00	39,433.50	2,279	50,138.00
266. Totals	1,124.97	17.68	\$3,665,946.63	379.55	6.63	\$1,219,287.10	50,151	\$1,103,322.00

Local Road Rate Per Mile	3215	Primary Road Rate Per Mile	2921
Local Urban Road Rate Per Mile	2781	Primary Urban Road Rate Per Mile	16685
Population Rate Per Capita	22		

Year Ended - 2023

Start: 10/01/2022 End: 09/30/2023

SCHEDULE OF TOWNSHIP EXPENDITURES AND CONTRIBUTIONS
Expenditures

Township	Construction/ Capacity Improvement (\$)	Preservation - Struct Improvement (\$)	Total (\$)	Township Contributions* (\$)
Belvidere	0.00	175,916.94	175,916.94	132,566.36
Bloomer	0.00	365,445.80	365,445.80	265,320.83
Bushnell	0.00	247,974.89	247,974.89	161,968.95
Cato	0.00	341,251.29	341,251.29	374,069.59
Crystal	0.00	247,248.17	247,248.17	207,215.10
Day	0.00	210,245.59	210,245.59	170,143.57
Douglass	0.00	159,637.81	159,637.81	118,080.35
Eureka	0.00	379,286.98	379,286.98	199,336.35
Evergreen	0.00	373,732.37	373,732.37	351,889.93
Fairplain	0.00	308,689.00	308,689.00	221,569.58
Ferris	0.00	443,680.72	443,680.72	296,623.22
Home	0.00	175,096.44	175,096.44	108,322.23
Maple Valley	0.00	436,822.84	436,822.84	245,383.94
Montcalm	0.00	849,646.03	849,646.03	238,456.85
Pierson	0.00	354,896.58	354,896.58	70,857.68
Pine	0.00	315,580.11	315,580.11	118,265.28
Reynolds	0.00	173,148.63	173,148.63	214,766.64
Richland	0.00	345,809.41	345,809.41	278,506.08
Sidney	0.00	186,886.62	186,886.62	121,375.70
Winfield	0.00	1,093,063.19	1,093,063.19	128,398.98
267. Totals	\$0.00	\$7,184,059.41	\$7,184,059.41	\$4,023,117.21

*The Township Contributions Totals and the Funds expended for Construction and Preservation amount may not balance. The Township Contributions list all funds contributed by each township and will balance back to the amount reported on the Statement of Revenues, Line 74, Township Contributions.

The total funds expended are for Construction and Preservation only. They do not contain funds expended for Routine Preventative Maintenance.

Year Ended - 2023

Start: 10/01/2022 End: 09/30/2023

ASSET MANAGEMENT
Projects Completed During the County Fiscal Year

Work Type: Bituminous Overlay (< 40mm)

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
23001	399,170.25	09/30/2023	Composite

Work Type: Bituminous overlays of 1.5 inches or less

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
23017	0.00	09/30/2023	Asphalt
23018	365,797.54	09/30/2023	Asphalt
23019	255,122.05	09/30/2023	Asphalt
23020	205,276.99	09/30/2023	Asphalt

Work Type: Cold milling and overlay

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
23012	518,996.98	09/30/2023	Asphalt
23013	165,317.98	09/30/2023	Asphalt
23014	0.00	09/30/2023	Asphalt

Work Type: Crush & Shape & Resurf

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
23015	103,652.86	09/30/2023	Asphalt
23016	247,967.67	09/30/2023	Asphalt

Work Type: Overlay - 1 3/4" Thick

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
22024	319,523.35	11/11/2022	Asphalt
22025	188,745.60	11/11/2022	Asphalt

Year Ended - 2023

Start: 10/01/2022 End: 09/30/2023

Work Type: Single Course Chip Seal

<u>Project ID/Name</u>	<u>Total Project Cost</u>	<u>Date Open to Traffic</u>	<u>Pavement Type</u>
23021	65,432.29	09/30/2023	Asphalt
23022	94,134.59	09/30/2023	Asphalt
23023	134,613.71	09/30/2023	Asphalt
23024	66,998.73	09/30/2023	Asphalt
23025	142,390.48	09/30/2023	Asphalt
23026	38,546.83	09/30/2023	Asphalt
23027	82,520.17	09/30/2023	Asphalt
23028	53,229.51	09/30/2023	Asphalt
23029	60,288.86	09/30/2023	Asphalt
23030	54,802.87	09/30/2023	Asphalt
23031	114,488.90	09/30/2023	Asphalt