

2024 BUDGET

REVENUE

PRIMARY ROAD - MVHF FUNDS	OCT-SEPT 2020 FINAL BUDGET	OCT-SEPT 2021 FINAL BUDGET	OCT-SEPT 2022 FINAL BUDGET	OCT-SEPT 2023 AMENDED BUDGET	OCT-SEPT 2024 PROPOSED BUDGET
Engineering	6,000	6,000	6,000	\$ 6,000	\$ 6,000
MVHF, Urban	86,500	100,626	104,500	\$ 110,978	\$ 112,680
MVHF, All Other	5,300,000	5,600,000	6,340,915	\$ 6,457,093	\$ 6,446,652
Transfer to Local Funds	0	0	0	0	0
TOTAL PRIMARY - MVHF FUND	5,392,500	5,706,626	6,451,415	6,574,071	6,565,332

LOCAL ROAD - MVHF FUNDS	OCT-SEPT 2020 FINAL BUDGET	OCT-SEPT 2021 FINAL BUDGET	OCT-SEPT 2022 FINAL BUDGET	OCT-SEPT 2023 AMENDED BUDGET	OCT-SEPT 2024 PROPOSED BUDGET
Engineering	4,000	4,000	4,000	4,000	4,000
MVHF, Urban	37,000	45,179	46,000	49,827	50,080
MVHF, All Other	3,800,000	4,657,180	4,450,250	4,706,362	4,772,389
Transfer from Primary Funds	0	0	0	0	0
TOTAL LOCAL - MVHF FUND	3,841,000	4,706,359	4,500,250	4,760,189	4,826,469

FEDERAL/STATE GRANTS	OCT-SEPT 2020 FINAL BUDGET	OCT-SEPT 2021 FINAL BUDGET	OCT-SEPT 2022 FINAL BUDGET	OCT-SEPT 2023 AMENDED BUDGET	OCT-SEPT 2024 PROPOSED BUDGET
Critical Bridge - Primary and Local	1,370,000	232,000	200,000	1,750,000	0
Federal STP - Primary and Local	560,000	0	500,000	0	0
Category "C" - Primary and Local	0	0	0	0	0
Category "D" - Primary and Local	680,000	500,000	200,000	50,000	51,367
High Priority Grants	0	0	0	0	0
Amer. Recov. Reinvest. Act. (ARRA)	0	0	0	0	0
Federal Safety Funds	350,000	25,000	500,000	430,000	462,303
Federal Urban Hwy	0	20,000	0	0	425,000
Federal STP - Force Account	240,000	0	0	0	0
State Special Revenue	1,100,000	0	0	1,477,876	0
CRSSA - Covid Relief Funds	0	0	350,000	0	0
Critical Bridge - State	0	0	605,000	0	0
US Fish & Wildlife	0	0	0	0	0
Rail Trail Projects	0	0	0	0	0
Small Urban Funds	509,235	0	0	0	0
State Historic Bridge Funds	0	0	0	0	0
TOTAL FED/STATE GRANTS	4,809,235	777,000	2,355,000	3,707,876	938,670

CONTRIBUTIONS FROM LOCAL UNITS	OCT-SEPT 2020 FINAL BUDGET	OCT-SEPT 2021 FINAL BUDGET	OCT-SEPT 2022 FINAL BUDGET	OCT-SEPT 2023 AMENDED BUDGET	OCT-SEPT 2024 PROPOSED BUDGET
Township Contributions	2,300,000	2,300,000	3,000,000	5,202,958	2,500,000
Other Govt. Contributions	430,000	725,000	2,697,000	2,280,001	1,193,000
TOTAL FROM LOCAL UNITS:	2,730,000	3,025,000	5,697,000	7,482,959	3,693,000

OTHER REVENUE	OCT-SEPT 2020 FINAL BUDGET	OCT-SEPT 2021 FINAL BUDGET	OCT-SEPT 2022 FINAL BUDGET	OCT-SEPT 2023 AMENDED BUDGET	OCT-SEPT 2024 PROPOSED BUDGET
Charges for Services	10,000	10,000	1,000	2,500	5,000
State Trunkline Maintenance Control	1,450,000	1,500,000	1,400,000	1,900,000	1,300,000
State Trunkline Non-Maintenance	455,000	200,000	650,000	250,000	0
Permit Fees	37,500	42,000	50,000	50,000	50,000
Scrap and Salvage	10,000	10,000	15,000	10,000	11,000
Other Contributions	0	0	0	3,600	0
Sale of Federal Aid	618,750	0	0	871,200	0
Interest	42,771	31,000	35,000	155,000	20,000
Overhead	280,000	0	325,000	140,000	250,000
Loan Proceeds	223,810	0	2,750,000	0	0
Contrib/Donations from Private Sources	0	25,000	0	0	0
Reimbursements	1,000	10,000	1,000	1,000	1,000
Equipment Retirements	60,000	107,000	200,000	30,000	400,000
TOTAL OTHER REVENUE	3,188,831	1,935,000	5,427,000	3,413,300	2,037,000

GRAND TOTAL REVENUE	19,961,566	16,149,985	24,430,665	25,938,395	18,060,471
Fund Balance	BF	\$ 3,784,333			
	09/30/19	\$ 4,461,753			
	09/30/20	\$ 5,062,692			
	09/30/21	\$ 5,439,755			
	09/30/22	\$ 7,338,534			

2023 BUDGET

EXPENDITURES

PRIMARY EXPENSE	OCT-SEPT 2020 FINAL BUDGET	OCT-SEPT 2021 FINAL BUDGET	OCT-SEPT 2022 FINAL BUDGET	OCT-SEPT 2023 AMENDED BUDGET	OCT-SEPT 2024 PROPOSED BUDGET
Construction/Capacity Improvements	0	0	0	0	0
Preservation/Structural Improvements	2,550,000	4,681,000	4,243,991	\$ 3,065,462	\$ 4,425,701
Routine & Preventive Maintenance	2,825,000	2,250,000	3,929,621	\$ 3,472,226	\$ 3,315,465
Traffic Service	0	0	0	0	0
Special Assessment District	0	0	0	0	0
Drain Assessment	0	0	0	0	0
TOTAL PRIMARY EXPENSE:	5,375,000	6,931,000	8,173,612	6,537,688	7,741,166

LOCAL EXPENSE	OCT-SEPT 2020 FINAL BUDGET	OCT-SEPT 2021 FINAL BUDGET	OCT-SEPT 2022 FINAL BUDGET	OCT-SEPT 2023 AMENDED BUDGET	OCT-SEPT 2024 PROPOSED BUDGET
Construction	0	0	0	0	0
Preservation/Structural Improvements	1,560,000	2,330,000	4,233,109	8,409,389	1,918,143
Routine & Preventive Maintenance	5,750,000	5,455,000	5,942,796	5,700,581	5,335,231
Traffic Service	0	0	0	0	0
Special Assessment District	0	0	0	0	0
Drain Assessment	0	0	0	0	0
TOTAL LOCAL EXPENSE:	7,310,000	7,785,000	10,175,905	14,109,970	7,253,374

NON-ROAD RELATED PROJ.	OCT-SEPT 2020 FINAL BUDGET	OCT-SEPT 2021 FINAL BUDGET	OCT-SEPT 2022 FINAL BUDGET	OCT-SEPT 2023 AMENDED BUDGET	OCT-SEPT 2024 PROPOSED BUDGET
State Trunkline Maintenance	1,400,000	1,450,000	1,400,000	1,900,000	1,300,000
State Trunkline Non-Maint	135,000	600,000	650,000	250,000	0
Maintenance for Other Govt.	740,000	675,000	392,962	400,868	63,515
Non Road Project	0	0	0	1,742,451	0
TOTAL OTHER EXPENSE:	2,275,000	2,725,000	2,442,962	4,293,319	1,363,515

EQUIPMENT EXPENSE	OCT-SEPT 2020 FINAL BUDGET	OCT-SEPT 2021 FINAL BUDGET	OCT-SEPT 2022 FINAL BUDGET	OCT-SEPT 2023 AMENDED BUDGET	OCT-SEPT 2024 PROPOSED BUDGET
Direct Expense	2,570,000	2,200,000	2,176,405	2,134,033	2,350,042
Indirect Expense	705,000	810,000	858,471	884,268	740,136
Operating Expense	500,000	450,000	600,000	850,000	700,000
(Equipment Rental)	(3,300,000)	(3,600,000)	(4,000,000)	(4,700,000)	(3,500,000)
TOTAL EQUIPMENT EXPENSE:	475,000	(140,000)	(365,124)	(831,699)	290,178

DISTRIBUTIVE EXPENSE (Distributed amongst Primary & Local Projects Above)	OCT-SEPT 2020 FINAL BUDGET	OCT-SEPT 2021 FINAL BUDGET	OCT-SEPT 2022 FINAL BUDGET	OCT-SEPT 2023 AMENDED BUDGET	OCT-SEPT 2024 PROPOSED BUDGET
Distributive Expense	0	0	0	0	0

ADMINISTRATIVE EXPENSE	OCT-SEPT 2020 FINAL BUDGET	OCT-SEPT 2021 FINAL BUDGET	OCT-SEPT 2022 FINAL BUDGET	OCT-SEPT 2023 AMENDED BUDGET	OCT-SEPT 2024 PROPOSED BUDGET
Administration	660,000	600,000	483,645	534,098	526,917
(Purchase Discounts)	(10,000)	(7,500)	(9,000)	(15,000)	(9,000)
(Overhead)	(270,000)	0	0	0	0
TOTAL ADMINISTRATIVE EXP.	380,000	592,500	474,645	519,098	517,917

CAPITAL OUTLAY EXPENSE	OCT-SEPT 2020 FINAL BUDGET	OCT-SEPT 2021 FINAL BUDGET	OCT-SEPT 2022 FINAL BUDGET	OCT-SEPT 2023 AMENDED BUDGET	OCT-SEPT 2024 PROPOSED BUDGET
Capital Outlay	850,000	1,240,000	2,800,000	3,373,467	1,483,000
Trade-Ins	0	0	0	0	0
(Gain/Loss Eq)	(30,000)	(165,000)	(40,000)	(50,000)	(40,000)
(Depreciation)	(1,110,000)	(1,260,000)	(1,200,000)	(1,020,000)	(1,200,000)
TOTAL EQUIPMENT EXPENSE	(290,000)	(185,000)	1,560,000	2,303,467	243,000

Debt Service - Principle	547,558	450,000	670,000	731,111	571,111
Debt Service - Interest	77,086	68,500	103,000	50,000	77,402
TOTAL EQUIPMENT EXPENSE	624,644	518,500	773,000	781,111	648,513

GRAND TOTAL EXPENSES	16,149,644	18,227,000	23,235,000	27,712,954	18,057,663
-----------------------------	-------------------	-------------------	-------------------	-------------------	-------------------

Excess (Deficiency) of Revenue over
(under) Expenditures

2,808